

Management Report
Field Regina Northrop Neighborhood Group
For the period ended May 31, 2022



Prepared June 22, 2022

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Field Regina Northrop Neighborhood Group

Balance Sheet

As of May 31, 2022

06/22/22

Accrual Basis

	<u>May 31, ...</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 — Wells Fargo Checking	5,359.84
1100 — Unrestricted Checking	<u>30,588.78</u>
Total Checking/Savings	35,948.62
Other Current Assets	
1300 — Contracts Receivable	<u>11,793.48</u>
Total Other Current Assets	<u>11,793.48</u>
Total Current Assets	<u>47,742.10</u>
TOTAL ASSETS	<u>47,742.10</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 — Accounts Payable	<u>1,002.88</u>
Total Accounts Payable	1,002.88
Other Current Liabilities	
2200 — Deferred Revenue	<u>15,700.00</u>
Total Other Current Liabilities	<u>15,700.00</u>
Total Current Liabilities	<u>16,702.88</u>
Total Liabilities	16,702.88
Equity	
3200 — Unrestricted Net Assets	<u>31,039.22</u>
Total Equity	<u>31,039.22</u>
TOTAL LIABILITIES & EQUITY	<u>47,742.10</u>

Field Regina Northrop Neighborhood Group
Income Statement
May 2022

06/22/22
Accrual Basis

	<u>May '22</u>	<u>Apr - May '22</u>
Ordinary Income/Expense		
Income		
4000 — City of Minneapolis Grants		
4010 — NRP	29.54	29.54
4024 — Nhoods 2020	8,248.56	15,997.29
Total 4000 — City of Minneapolis Grants	8,278.10	16,026.83
4200 — Donations		
4201 — \$1 Campaign	0.00	35.00
4200 — Donations - Other	5.40	635.40
Total 4200 — Donations	5.40	670.40
4300 — Program Income		
4310 — Night on 48th Street		
4314 — Sponsorships	300.00	300.00
Total 4310 — Night on 48th Street	300.00	300.00
4330 — Duck Race	3,292.13	5,357.79
Total 4300 — Program Income	3,592.13	5,657.79
Total Income	11,875.63	22,355.02
Expense		
5000 — Payroll		
5001 — Salary	7,380.00	12,300.00
5003 — Payroll taxes	614.76	1,021.60
Total 5000 — Payroll	7,994.76	13,321.60
5100 — Office / Occupancy Expenses		
5101 — Rent	589.00	589.00
5102 — Phone	222.86	428.03
5104 — Supplies	165.71	165.71
5105 — Postage	1,000.00	1,000.00
5100 — Office / Occupancy Expenses - Other	130.00	241.00
Total 5100 — Office / Occupancy Expenses	2,107.57	2,423.74
5200 — Professional Services		
5201 — Payroll Service	133.16	324.88
5202 — Accounting	982.50	982.50
5200 — Professional Services - Other	0.00	1,800.00
Total 5200 — Professional Services	1,115.66	3,107.38
6400 — Development		
6901 — Fundraising Expenses	3,061.29	3,061.29
Total 6400 — Development	3,061.29	3,061.29
Total Expense	14,279.28	21,914.01
Net Ordinary Income	-2,403.65	441.01
Net Income	-2,403.65	441.01

06/22/22

Field Regina Northrop Neighborhood Group
Statement Of Cash Flows
April through May 2022

	<u>Apr - M...</u>
OPERATING ACTIVITIES	
Adjustments to reconcile Net Income to net cash provided by operations:	
1300 — Contracts Receivable	<u>9,830.26</u>
Net cash provided by Operating Activities	9,830.26
FINANCING ACTIVITIES	
3100 — Retained Earnings	-337.33
3200 — Unrestricted Net Assets	<u>778.34</u>
Net cash provided by Financing Activities	<u>441.01</u>
Net cash increase for period	10,271.27
Cash at beginning of period	<u>25,677.35</u>
Cash at end of period	<u><u>35,948.62</u></u>

Field Regina Northrop Neighborhood Group
Monthly Transactions
As of May 31, 2022

06/22/22

Accrual Basis

Date	Num	Source Name	Memo	Debit	Credit
1000 — Wells Fargo Checking					
05/02/22	PR 2208	ADP	Pay Period: 4/4 to 4/17/22		2,096.29
05/03/22	PR 2208	ADP	Pay Period: 4/4 to 4/17/22		568.63
05/03/22	PR 2209	ADP	Pay Period: 4/18 to 5/1/22		2,096.29
05/03/22	PR 2209	ADP	Pay Period: 4/18 to 5/1/22		568.63
05/09/22	8172	Stearline Rucker	Reimbursements		564.00
05/12/22	8164	Afternoon Printing	T-shirts for Duck Race		398.84
05/12/22	8161	Century Link	Acct 612 721-4539 129		98.35
05/12/22	8163	Public Works	Trash and Recycle Bins		163.10
05/12/22		Afternoon Printing	T-shirts for Duck Race		358.96
05/13/22	Auto	ADP	Payroll service fee		133.16
05/16/22	Debit	US Internet	Internet service		74.71
05/18/22	Auto	ADP	Pay Period: 5/2 to 5/15/22		2,096.29
05/19/22	Auto	ADP	Pay Period: 5/2 to 5/15/22		568.63
05/20/22		COM 4800:03	Nhoods 2020 reimbursement	7,748.73	
05/27/22		Francesco Marrafa	Reimbursement for 2022 Duck ...		330.90
05/27/22	8150	Lake Nokomis Presbyteria...	May 2022 rent		450.00
05/27/22		Minneapolis Parks and Re...	MPRB Show Mobile		500.00
05/27/22	8148	Public Storage	FRNNG storage unit		130.00
05/27/22		USPS	Permit #1342		1,000.00
05/27/22	8160	Robert Thompson Consult...	Dec 2021 to April 2022 account...		982.50
05/31/22	Auto	ADP	Pay Period: 5/16 to 5/29/22		2,096.92
05/31/22	Auto	ADP	Pay Period: 5/16 to 5/29/22		568.00
Total 1000 — Wells Fargo Checking				7,748.73	15,844.20
1100 — Unrestricted Checking					
05/05/22			Duck Race Proceeds	833.75	
05/09/22	1047	Aztec Dancers			300.00
05/09/22	1044	Beth Mingo			100.00
05/09/22	1046	Jolly Pop	fundraiser 8/15/2021		600.00
05/09/22	1043	Megan Cunningham			100.00
05/09/22			Donation	5.40	
05/09/22			Duck Race Proceeds	663.00	
05/09/22			Duck Race Proceeds	147.50	
05/09/22			Petty Cash and Duck Race Proce...	208.25	
05/11/22			Deposit	306.58	
05/11/22			Deposit	1,445.95	
05/24/22			Deposit	300.00	
Total 1100 — Unrestricted Checking				3,910.43	1,100.00
TOTAL				11,659.16	16,944.20