

Management Report
Field Regina Northrop Neighborhood Group
For the period ended June 30, 2022



Prepared July 19, 2022

Income Statement	1
Balance Sheet	2-3
Cash Flow Statement.....	4
Monthly Transactions.....	5

Field Regina Northrop Neighborhood Group
Balance Sheet
As of June 30, 2022

07/19/22
Accrual Basis

	<u>Jun 30, '...</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 — Wells Fargo Checking	651.68
1100 — Unrestricted Checking	<u>30,588.78</u>
Total Checking/Savings	31,240.46
Accounts Receivable	
1200 — Accounts Receivable	<u>8,248.56</u>
Total Accounts Receivable	8,248.56
Other Current Assets	
1300 — Contracts Receivable	<u>7,958.85</u>
Total Other Current Assets	<u>7,958.85</u>
Total Current Assets	<u>47,447.87</u>
TOTAL ASSETS	<u>47,447.87</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 — Accounts Payable	<u>2,228.13</u>
Total Accounts Payable	2,228.13
Other Current Liabilities	
2200 — Deferred Revenue	<u>15,700.00</u>
Total Other Current Liabilities	<u>15,700.00</u>
Total Current Liabilities	<u>17,928.13</u>
Total Liabilities	17,928.13
Equity	
3200 — Unrestricted Net Assets	<u>29,519.74</u>
Total Equity	<u>29,519.74</u>
TOTAL LIABILITIES & EQUITY	<u>47,447.87</u>

Field Regina Northrop Neighborhood Group
Income Statement
June 2022

07/19/22
Accrual Basis

	<u>Jun '22</u>	<u>Apr - Jun...</u>
Ordinary Income/Expense		
Income		
4000 — City of Minneapolis Grants		
4010 — NRP	3,450.00	3,479.54
4024 — Nhoods 2020	963.93	16,961.22
Total 4000 — City of Minneapolis Grants	<u>4,413.93</u>	<u>20,440.76</u>
4200 — Donations		
4201 — \$1 Campaign	0.00	35.00
4200 — Donations - Other	0.00	635.40
Total 4200 — Donations	<u>0.00</u>	<u>670.40</u>
4300 — Progam Income		
4310 — Night on 48th Street		
4314 — Sponsorships	0.00	300.00
Total 4310 — Night on 48th Street	<u>0.00</u>	<u>300.00</u>
4330 — Duck Race	0.00	5,357.79
Total 4300 — Progam Income	<u>0.00</u>	<u>5,657.79</u>
Total Income	4,413.93	26,768.95
Expense		
5000 — Payroll		
5001 — Salary	738.00	13,038.00
5003 — Payroll taxes	-1.11	1,020.49
Total 5000 — Payroll	<u>736.89</u>	<u>14,058.49</u>
5100 — Office / Occupancy Expenses		
5101 — Rent	0.00	589.00
5102 — Phone	74.71	502.74
5104 — Supplies	0.00	165.71
5105 — Postage	0.00	1,000.00
5106 — Printing	1,294.99	1,294.99
5100 — Office / Occupancy Expenses - Other	0.00	241.00
Total 5100 — Office / Occupancy Expenses	<u>1,369.70</u>	<u>3,793.44</u>
5200 — Professional Services		
5201 — Payroll Service	133.16	524.62
5202 — Accounting	0.00	982.50
5200 — Professional Services - Other	3,450.00	5,250.00
Total 5200 — Professional Services	<u>3,583.16</u>	<u>6,757.12</u>
6300 — Meetings and Events		
6200 — ANC Expenses	1,365.42	1,365.42
Total 6300 — Meetings and Events	<u>1,365.42</u>	<u>1,365.42</u>
6400 — Development		
6901 — Fundraising Expenses	0.00	3,061.29

Field Regina Northrop Neighborhood Group
Income Statement
June 2022

07/19/22
Accrual Basis

	<u>Jun '22</u>	<u>Apr - Jun...</u>
Total 6400 — Development	0.00	3,061.29
Total Expense	<u>7,055.17</u>	<u>29,035.76</u>
Net Ordinary Income	<u>-2,641.24</u>	<u>-2,266.81</u>
Net Income	<u><u>-2,641.24</u></u>	<u><u>-2,266.81</u></u>

07/19/22

Field Regina Northrop Neighborhood Group
Statement Of Cash Flows
April through June 2022

	<u>Apr - Ju...</u>
OPERATING ACTIVITIES	
Adjustments to reconcile Net Income to net cash provided by operations:	
1200 — Accounts Receivable	-8,248.56
1300 — Contracts Receivable	<u>13,664.89</u>
Net cash provided by Operating Activities	5,416.33
FINANCING ACTIVITIES	
3100 — Retained Earnings	-1,525.67
3200 — Unrestricted Net Assets	<u>-741.14</u>
Net cash provided by Financing Activities	<u>-2,266.81</u>
Net cash increase for period	3,149.52
Cash at beginning of period	<u>28,090.94</u>
Cash at end of period	<u><u>31,240.46</u></u>

Field Regina Northrop Neighborhood Group
Monthly Transactions
 As of June 30, 2022

07/19/22

Accrual Basis

	<u>Date</u>	<u>Num</u>	<u>Source Name</u>	<u>Memo</u>	<u>Debit</u>	<u>Credit</u>
1000 — Wells Fargo Checking						
	06/01/22	8144	Greenhaven Printing	Postcards Duck Race		1,294.99
	06/01/22	8146	Heather Shore			3,450.00
	06/01/22	8145	Park Printing			1,365.42
	06/07/22	Auto	ADP	Pay Period: 5/30 to 6/1/22		667.68
	06/08/22	Auto	ADP	Pay Period: 5/30 to 6/1/22		131.80
	06/10/22	Auto	ADP	Payroll service fee		66.58
	06/10/22	Auto	US Internet	Internet service		74.71
	06/17/22	Auto	ADP	Payroll service fee		66.58
	06/22/22			MN UI Refund	62.59	
Total 1000 — Wells Fargo Checking					62.59	7,117.76
1100 — Unrestricted Checking						
Total 1100 — Unrestricted Checking						
TOTAL					62.59	7,117.76