

Management Report
Field Regina Northrop Neighborhood Group
For the period ended July 31, 2022



Prepared August 15, 2022

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Field Regina Northrop Neighborhood Group
Balance Sheet
As of July 31, 2022

08/15/22
Accrual Basis

	<u>Jul 31, '22</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 — Wells Fargo Checking	4,724.24
1100 — Unrestricted Checking	<u>30,588.78</u>
Total Checking/Savings	35,313.02
Other Current Assets	
1300 — Contracts Receivable	<u>13,453.98</u>
Total Other Current Assets	<u>13,453.98</u>
Total Current Assets	<u>48,767.00</u>
TOTAL ASSETS	<u>48,767.00</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 — Accounts Payable	<u>2,228.13</u>
Total Accounts Payable	2,228.13
Other Current Liabilities	
2200 — Deferred Revenue	<u>15,700.00</u>
Total Other Current Liabilities	<u>15,700.00</u>
Total Current Liabilities	<u>17,928.13</u>
Total Liabilities	17,928.13
Equity	
3200 — Unrestricted Net Assets	<u>30,838.87</u>
Total Equity	<u>30,838.87</u>
TOTAL LIABILITIES & EQUITY	<u>48,767.00</u>

Field Regina Northrop Neighborhood Group
Income Statement
July 2022

08/15/22
Accrual Basis

	<u>Jul '22</u>	<u>Apr - Jul '22</u>
Ordinary Income/Expense		
Income		
4000 — City of Minneapolis Grants		
4010 — NRP	2,360.51	5,840.05
4024 — Nhoods 2020	<u>3,134.62</u>	<u>20,095.84</u>
Total 4000 — City of Minneapolis Grants	5,495.13	25,935.89
4200 — Donations		
4201 — \$1 Campaign	0.00	35.00
4200 — Donations - Other	<u>0.00</u>	<u>635.40</u>
Total 4200 — Donations	0.00	670.40
4300 — Program Income		
4310 — Night on 48th Street		
4314 — Sponsorships	<u>0.00</u>	<u>300.00</u>
Total 4310 — Night on 48th Street	0.00	300.00
4330 — Duck Race	<u>0.00</u>	<u>5,357.79</u>
Total 4300 — Program Income	<u>0.00</u>	<u>5,657.79</u>
Total Income	5,495.13	32,264.08
Expense		
5000 — Payroll		
5001 — Salary	0.00	13,038.00
5003 — Payroll taxes	<u>0.00</u>	<u>1,020.49</u>
Total 5000 — Payroll	0.00	14,058.49
5100 — Office / Occupancy Expenses		
5101 — Rent	0.00	589.00
5102 — Phone	74.71	809.19
5103 — Internet / Web Site	0.00	60.00
5104 — Supplies	0.00	165.71
5105 — Postage	0.00	1,000.00
5106 — Printing	0.00	4,127.03
5110 — Insurance	1,013.80	1,013.80
5100 — Office / Occupancy Expenses...	<u>0.00</u>	<u>130.00</u>
Total 5100 — Office / Occupancy Expe...	1,088.51	7,894.73
5200 — Professional Services		
5201 — Payroll Service	74.71	599.33
5202 — Accounting	0.00	982.50
5200 — Professional Services - Other	<u>0.00</u>	<u>5,250.00</u>
Total 5200 — Professional Services	74.71	6,831.83
6300 — Meetings and Events		
6200 — ANC Expenses	<u>0.00</u>	<u>1,365.42</u>
Total 6300 — Meetings and Events	0.00	1,365.42
6400 — Development		

Field Regina Northrop Neighborhood Group
Income Statement
July 2022

08/15/22
Accrual Basis

	<u>Jul '22</u>	<u>Apr - Jul '22</u>
6901 — Fundraising Expenses	0.00	3,061.29
Total 6400 — Development	<u>0.00</u>	<u>3,061.29</u>
Total Expense	<u>1,163.22</u>	<u>33,211.76</u>
Net Ordinary Income	<u>4,331.91</u>	<u>-947.68</u>
Net Income	<u><u>4,331.91</u></u>	<u><u>-947.68</u></u>

08/15/22

Field Regina Northrop Neighborhood Group
Statement Of Cash Flows
April through July 2022

	<u>Apr - Jul...</u>
OPERATING ACTIVITIES	
Adjustments to reconcile Net Income to net cash provided by operations:	
1300 — Contracts Receivable	<u>8,169.76</u>
Net cash provided by Operating Activities	8,169.76
FINANCING ACTIVITIES	
3100 — Retained Earnings	-1,525.67
3200 — Unrestricted Net Assets	<u>577.99</u>
Net cash provided by Financing Activities	<u>-947.68</u>
Net cash increase for period	7,222.08
Cash at beginning of period	<u>28,090.94</u>
Cash at end of period	<u><u>35,313.02</u></u>

Field Regina Northrop Neighborhood Group
Monthly Transactions
As of July 31, 2022

08/15/22

Accrual Basis

Date	Num	Source Name	Memo	Debit	Credit
1000 — Wells Fargo Checking					
07/14/22	Auto	US Internet	Internet service		74.71
07/25/22		COM 4800:03	Nhoods 2020 reimbursement	8,248.56	
07/29/22	8041	Century Link			231.74
07/29/22	8043	Greenhaven Printing	Newsletter		2,832.04
07/29/22	8042	Metro Provider			60.00
07/29/22	Debit	United States Liability Insuranc...			501.80
07/29/22	Debit	American Family Insurance			512.00
07/29/22	Auto	ADP	Payroll service fee		74.71
Total 1000 — Wells Fargo Checking				8,248.56	4,287.00
1100 — Unrestricted Checking					
Total 1100 — Unrestricted Checking					
TOTAL				8,248.56	4,287.00