

Management Report
Field Regina Northrop Neighborhood Group
For the period ended August 31, 2022



Prepared September 20, 2022

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Field Regina Northrop Neighborhood Group

Balance Sheet

As of August 31, 2022

09/20/22

Accrual Basis

	Aug 31, ...
ASSETS	
Current Assets	
Checking/Savings	
1000 — Wells Fargo Checking	2,254.15
1100 — Unrestricted Checking	29,284.18
Total Checking/Savings	31,538.33
Other Current Assets	
1300 — Contracts Receivable	5,657.02
Total Other Current Assets	5,657.02
Total Current Assets	37,195.35
TOTAL ASSETS	37,195.35
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 — Accounts Payable	2,228.13
Total Accounts Payable	2,228.13
Other Current Liabilities	
2200 — Deferred Revenue	15,700.00
Total Other Current Liabilities	15,700.00
Total Current Liabilities	17,928.13
Total Liabilities	17,928.13
Equity	
3200 — Unrestricted Net Assets	19,267.22
Total Equity	19,267.22
TOTAL LIABILITIES & EQUITY	37,195.35

Field Regina Northrop Neighborhood Group
Income Statement
 August 2022

09/20/22

Accrual Basis

	<u>Aug '22</u>	<u>Apr – Aug ...</u>
Ordinary Income/Expense		
Income		
4000 — City of Minneapolis Grants		
4010 — NRP	-2,360.51	-3,515.38
4024 — Nhoods 2020	<u>2,522.40</u>	<u>21,654.31</u>
Total 4000 — City of Minneapolis Grants	161.89	18,138.93
4200 — Donations		
4201 — \$1 Campaign	0.00	35.00
4200 — Donations - Other	<u>0.00</u>	<u>635.40</u>
Total 4200 — Donations	0.00	670.40
4300 — Progam Income		
4310 — Night on 48th Street		
4314 — Sponsorships	<u>0.00</u>	<u>300.00</u>
Total 4310 — Night on 48th Street	0.00	300.00
4330 — Duck Race	<u>0.00</u>	<u>5,357.79</u>
Total 4300 — Progam Income	<u>0.00</u>	<u>5,657.79</u>
Total Income	161.89	24,467.12
Expense		
5000 — Payroll		
5001 — Salary	0.00	13,038.00
5003 — Payroll taxes	<u>0.00</u>	<u>1,020.49</u>
Total 5000 — Payroll	0.00	14,058.49
5100 — Office / Occupancy Expenses		
5101 — Rent	1,833.00	2,422.00
5102 — Phone	193.95	1,003.14
5103 — Internet / Web Site	30.00	90.00
5104 — Supplies	0.00	165.71
5105 — Postage	0.00	1,000.00
5106 — Printing	0.00	4,127.03
5110 — Insurance	0.00	1,013.80
5100 — Office / Occupancy Expenses - Other	<u>491.80</u>	<u>621.80</u>
Total 5100 — Office / Occupancy Expenses	2,548.75	10,443.48
5200 — Professional Services		
5201 — Payroll Service	0.00	595.20
5202 — Accounting	0.00	982.50
5200 — Professional Services - Other	<u>0.00</u>	<u>5,250.00</u>
Total 5200 — Professional Services	0.00	6,827.70
6300 — Meetings and Events		
6200 — ANC Expenses	<u>0.00</u>	<u>1,365.42</u>
Total 6300 — Meetings and Events	0.00	1,365.42
6400 — Development		
6901 — Fundraising Expenses	<u>0.00</u>	<u>3,061.29</u>

Field Regina Northrop Neighborhood Group
Income Statement
August 2022

09/20/22
Accrual Basis

	<u>Aug '22</u>	<u>Apr - Aug ...</u>
Total 6400 — Development	0.00	3,061.29
9990 — Uncategorized Expense	<u>1,230.07</u>	<u>1,230.07</u>
Total Expense	<u>3,778.82</u>	<u>36,986.45</u>
Net Ordinary Income	<u>-3,616.93</u>	<u>-12,519.33</u>
Net Income	<u><u>-3,616.93</u></u>	<u><u>-12,519.33</u></u>

09/20/22

Field Regina Northrop Neighborhood Group
Statement Of Cash Flows
April through August 2022

	<u>Apr – Aug...</u>
OPERATING ACTIVITIES	
Adjustments to reconcile Net Income to net cash provided by operations:	
1300 — Contracts Receivable	<u>15,966.72</u>
Net cash provided by Operating Activities	15,966.72
FINANCING ACTIVITIES	
3100 — Retained Earnings	-1,525.67
3200 — Unrestricted Net Assets	<u>-10,993.66</u>
Net cash provided by Financing Activities	<u>-12,519.33</u>
Net cash increase for period	3,447.39
Cash at beginning of period	<u>28,090.94</u>
Cash at end of period	<u><u>31,538.33</u></u>

Field Regina Northrop Neighborhood Group
Monthly Transactions
 As of August 31, 2022

09/20/22

Accrual Basis

Date	Num	Source Name	Memo	Debit	Credit
1000 — Wells Fargo Checking					
08/04/22	8047	Public Storage	FRNNG storage unit		352.80
08/04/22	8045	Century Link	Acct 612 721-4539 129		119.42
08/04/22	8044	Lake Nokomis Presbyterian Church	May, July, Aug 2022 rent		1,350.00
08/04/22	8046	Metro Provider	mp2374		30.00
08/24/22	8048	Lake Nokomis Presbyterian Church	Sept 2022 rent		450.00
08/24/22	8049	Lake Nokomis Presbyterian Church	door lock change		33.00
08/25/22	8050	Public Storage	Monthly storage		139.00
Total 1000 — Wells Fargo Checking				0.00	2,474.22
1100 — Unrestricted Checking					
08/15/22	1049	Diane Rauchman			1,230.07
08/17/22	1050	US Internet			74.53
Total 1100 — Unrestricted Checking				0.00	1,304.60
TOTAL				0.00	3,778.82