

Management Report  
Field Regina Northrop Neighborhood Group  
For the period ended September 30, 2022



Prepared October 17, 2022

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Field Regina Northrop Neighborhood Group

**Balance Sheet**

As of September 30, 2022

10/17/22

Accrual Basis

|                                       | Sep 30 '22       |
|---------------------------------------|------------------|
| <b>ASSETS</b>                         |                  |
| Current Assets                        |                  |
| Checking/Savings                      |                  |
| 1000 — Wells Fargo Checking           | 7,500.98         |
| 1100 — Unrestricted Checking          | 29,284.18        |
| Total Checking/Savings                | 36,785.16        |
| Other Current Assets                  |                  |
| 1300 — Contracts Receivable           | 3,872.57         |
| Total Other Current Assets            | 3,872.57         |
| Total Current Assets                  | 40,657.73        |
| <b>TOTAL ASSETS</b>                   | <b>40,657.73</b> |
| <b>LIABILITIES &amp; EQUITY</b>       |                  |
| Liabilities                           |                  |
| Current Liabilities                   |                  |
| Accounts Payable                      |                  |
| 2000 — Accounts Payable               | 1,246.38         |
| Total Accounts Payable                | 1,246.38         |
| Other Current Liabilities             |                  |
| 2200 — Deferred Revenue               | 15,700.00        |
| Total Other Current Liabilities       | 15,700.00        |
| Total Current Liabilities             | 16,946.38        |
| Total Liabilities                     | 16,946.38        |
| Equity                                |                  |
| 3200 — Unrestricted Net Assets        | 20,195.97        |
| Net Income                            | 3,515.38         |
| Total Equity                          | 23,711.35        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b>40,657.73</b> |

## Field Regina Northrop Neighborhood Group

### Income Statement

September 2022

10/17/22

Accrual Basis

|  | <u>Sep '22</u> | <u>Apr – Sep '22</u> |
|--|----------------|----------------------|
| Ordinary Income/Expense                    |                |                      |
| Income                                     |                |                      |
| 4000 — City of Minneapolis Grants          |                |                      |
| 4010 — NRP                                 | 0.00           | 0.00                 |
| 4024 — Nhoods 2020                         | 407.19         | 22,011.50            |
| Total 4000 — City of Minneapolis Grants    | 407.19         | 22,011.50            |
| 4200 — Donations                           |                |                      |
| 4201 — \$1 Campaign                        | 0.00           | 35.00                |
| 4200 — Donations - Other                   | 0.00           | 635.40               |
| Total 4200 — Donations                     | 0.00           | 670.40               |
| 4300 — Program Income                      |                |                      |
| 4330 — Duck Race                           | 0.00           | 5,657.79             |
| Total 4300 — Program Income                | 0.00           | 5,657.79             |
| <b>Total Income</b>                        | <b>407.19</b>  | <b>28,339.69</b>     |
| Expense                                    |                |                      |
| 5000 — Payroll                             |                |                      |
| 5001 — Salary                              | 0.00           | 13,038.00            |
| 5003 — Payroll taxes                       | 0.00           | 1,020.49             |
| Total 5000 — Payroll                       | 0.00           | 14,058.49            |
| 5100 — Office / Occupancy Expenses         |                |                      |
| 5101 — Rent                                | 0.00           | 2,422.00             |
| 5102 — Phone                               | -57.97         | 945.17               |
| 5103 — Internet / Web Site                 | 188.00         | 278.00               |
| 5104 — Supplies                            | 0.00           | 165.71               |
| 5105 — Postage                             | 0.00           | 1,000.00             |
| 5106 — Printing                            | 0.00           | 2,832.04             |
| 5110 — Insurance                           | 0.00           | 1,013.80             |
| 5100 — Office / Occupancy Expenses – Other | 139.00         | 760.80               |
| Total 5100 — Office / Occupancy Expenses   | 269.03         | 9,417.52             |
| 5200 — Professional Services               |                |                      |
| 5201 — Payroll Service                     | 141.16         | 736.36               |
| 5202 — Accounting                          | 0.00           | 982.50               |
| 5200 — Professional Services – Other       | 0.00           | 5,250.00             |
| Total 5200 — Professional Services         | 141.16         | 6,968.86             |
| 6400 — Development                         |                |                      |
| 6901 — Fundraising Expenses                | 0.00           | 5,721.70             |
| Total 6400 — Development                   | 0.00           | 5,721.70             |
| 9990 — Uncategorized Expense               | 0.00           | 1,230.07             |
| <b>Total Expense</b>                       | <b>410.19</b>  | <b>37,396.64</b>     |
| <b>Net Ordinary Income</b>                 | <b>-3.00</b>   | <b>-9,056.95</b>     |
| <b>Net Income</b>                          | <b>-3.00</b>   | <b>-9,056.95</b>     |

10/17/22

Field Regina Northrop Neighborhood Group  
Statement Of Cash Flows  
April through September 2022

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|  | <u>Apr – Sep '22</u>    |
|--|-------------------------|
| OPERATING ACTIVITIES   |                         |
| Net Income   | 3,515.38                |
| Adjustments to reconcile Net Income<br>to net cash provided by operations: |                         |
| 1300 — Contracts Receivable  | <u>17,751.17</u>        |
| Net cash provided by Operating Activities                                  | 21,266.55               |
| FINANCING ACTIVITIES   |                         |
| 3100 — Retained Earnings   | -2,507.42               |
| 3200 — Unrestricted Net Assets   | <u>-10,064.91</u>       |
| Net cash provided by Financing Activities                                  | <u>-12,572.33</u>       |
| Net cash increase for period   | 8,694.22                |
| Cash at beginning of period  | <u>28,090.94</u>        |
| Cash at end of period  | <u><u>36,785.16</u></u> |

Field Regina Northrop Neighborhood Group

Monthly Transactions

As of September 30, 2022

10/17/22

Accrual Basis

| Date                               | Num       | Source Name    | Memo                | Debit    | Credit |
|------------------------------------|-----------|----------------|---------------------|----------|--------|
| 1000 — Wells Fargo Checking        |           |                |                     |          |        |
| 09/02/22                           | Auto      | ADP            | Payroll service fee |          | 70.58  |
| 09/16/22                           | 8053      | Steven Date    |                     |          | 188.00 |
| 09/17/22                           | 8054      | Public Storage | Monthly storage     |          | 139.00 |
| 09/19/22                           |           |                | Deposit             | 135.00   |        |
| 09/19/22                           | AP0000... | COM 4800:05    |                     | 5,657.02 |        |
| 09/20/22                           | 8051      | US Internet    | Internet service    |          | 77.03  |
| 09/30/22                           | Auto      | ADP            | Payroll service fee |          | 70.58  |
| Total 1000 — Wells Fargo Checking  |           |                |                     | 5,792.02 | 545.19 |
| 1100 — Unrestricted Checking       |           |                |                     |          |        |
| Total 1100 — Unrestricted Checking |           |                |                     |          |        |
| TOTAL                              |           |                |                     | 5,792.02 | 545.19 |