

Management Report
Field Regina Northrop Neighborhood Group
For the period ended February 28, 2023



Prepared March 13, 2023

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Field-Regina-Northrop Neighborhood Group, Inc.

Statement of Financial Position

As of February 28, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 Wells Fargo Checking	6,410.41
1100 Unrestricted Checking	26,125.99
Total Bank Accounts	\$32,536.40
Other Current Assets	
1300 Contracts Receivable	6,577.84
1500 Prepaid Expenses	8,000.00
Total Other Current Assets	\$14,577.84
Total Current Assets	\$47,114.24
TOTAL ASSETS	\$47,114.24
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	\$13,700.00
Total Current Liabilities	\$13,700.00
Total Liabilities	\$13,700.00
Equity	\$33,414.24
TOTAL LIABILITIES AND EQUITY	\$47,114.24

Note

Prepaid Expenses includes \$8,000 advance to Greenhaven Printing for 2023 printing.

Other Current Liabilities includes \$5,700 advance on NRP contract and \$8,000 advance for prepaid expenses.

Field-Regina-Northrop Neighborhood Group, Inc.

Statement of Activity

February 2023

	TOTAL	
	FEB 2023	APR 2022 - FEB 2023 (YTD)
Revenue		
4000 City of Minneapolis Grants		
4024 Nhoods 2020	916.91	36,884.29
Total 4000 City of Minneapolis Grants	916.91	36,884.29
4200 Donations	540.10	2,480.50
4300 Program Income		
4330 Duck Race		5,657.79
Total 4300 Program Income		5,657.79
4501 Misc. Income		31.71
Total Revenue	\$1,457.01	\$45,054.29
GROSS PROFIT	\$1,457.01	\$45,054.29
Expenditures		
5000 Payroll		14,276.49
5100 Office / Occupancy Expenses		2,507.26
5101 Rent		3,772.00
5102 Phone	13.51	1,136.34
5103 Internet / Web Site		278.00
5104 Supplies		896.57
5106 Printing		2,832.04
5108 Report Filing		-977.57
5110 Insurance	828.00	1,841.80
5111 Computer Equipment / Software		75.00
Total 5100 Office / Occupancy Expenses	841.51	12,361.44
5200 Professional Services		5,870.00
5201 Payroll Service	75.40	1,094.08
5202 Accounting		3,082.50
Total 5200 Professional Services	75.40	10,046.58
6000 Communications/Outreach		300.00
6001 Close to Home Expenses		897.20
Total 6000 Communications/Outreach		1,197.20
6300 Meetings and Events		63.13
6400 Development		
6901 Fundraising Expenses		4,137.49
Total 6400 Development		4,137.49
6500 Committees		1,230.07
Total Expenditures	\$916.91	\$43,312.40
NET OPERATING REVENUE	\$540.10	\$1,741.89
NET REVENUE	\$540.10	\$1,741.89

Field-Regina-Northrop Neighborhood Group, Inc.

Monthly Cash Transactions

February 2023

DATE	NUM	NAME	MEMO/DESCRIPTION	DEBIT	CREDIT	BALANCE
Wells Fargo Checking						
Beginning Balance						11,011.61
02/01/2023		ADP Payroll	Payroll processing fees		\$75.40	10,936.21
02/02/2023		Google Voice	Monthly phone service		\$13.51	10,922.70
02/15/2023		COM 4800:07		\$4,315.71		15,238.41
02/16/2023		Greenhaven Printing	Prepaid printing for 2023		\$8,000.00	7,238.41
02/16/2023		United States Liability Insurance Co.			\$828.00	6,410.41
Total for Wells Fargo Checking				\$4,315.71	\$8,916.91	
Unrestricted Checking						
Beginning Balance						25,585.89
02/27/2023	62	MightyCause	Donations	\$540.10		26,125.99
Total for Unrestricted Checking				\$540.10		
TOTAL				\$4,855.81	\$8,916.91	