

Management Report
Field Regina Northrop Neighborhood Group
For the period ended March 31, 2023



Prepared April 17, 2023

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Field-Regina-Northrop Neighborhood Group, Inc.

Statement of Financial Position

As of March 31, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 Wells Fargo Checking	6,396.68
1100 Unrestricted Checking	26,125.99
Total Bank Accounts	\$32,522.67
Other Current Assets	
1300 Contracts Receivable	7,701.26
1500 Prepaid Expenses	8,000.00
Total Other Current Assets	\$15,701.26
Total Current Assets	\$48,223.93
TOTAL ASSETS	\$48,223.93
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	\$13,700.00
Total Current Liabilities	\$13,700.00
Total Liabilities	\$13,700.00
Equity	\$34,523.93
TOTAL LIABILITIES AND EQUITY	\$48,223.93

Note

Prepaid Expenses includes \$8,000 advance to Greenhaven Printing for 2023 printing.

Other Current Liabilities includes \$5,700 advance on NRP contract and \$8,000 advance for prepaid expenses.

Field-Regina-Northrop Neighborhood Group, Inc.

Statement of Activity

March 2023

	TOTAL	
	MAR 2023	APR 2022 - MAR 2023 (YTD)
Revenue		
4000 City of Minneapolis Grants	1,123.42	38,007.71
4200 Donations		2,480.50
4300 Program Income		
4330 Duck Race		5,657.79
Total 4300 Program Income		5,657.79
4501 Misc. Income		31.71
Total Revenue	\$1,123.42	\$46,177.71
GROSS PROFIT	\$1,123.42	\$46,177.71
Expenditures		
5000 Payroll		14,276.49
5100 Office / Occupancy Expenses		2,507.26
5101 Rent		3,772.00
5102 Phone	13.73	1,150.07
5103 Internet / Web Site		278.00
5104 Supplies		896.57
5106 Printing		2,832.04
5108 Report Filing		-977.57
5110 Insurance		1,841.80
5111 Computer Equipment / Software		75.00
Total 5100 Office / Occupancy Expenses	13.73	12,375.17
5200 Professional Services		5,870.00
5201 Payroll Service		1,094.08
5202 Accounting		3,082.50
Total 5200 Professional Services		10,046.58
6000 Communications/Outreach		300.00
6001 Close to Home Expenses		897.20
Total 6000 Communications/Outreach		1,197.20
6300 Meetings and Events		63.13
6400 Development		
6901 Fundraising Expenses		4,137.49
Total 6400 Development		4,137.49
6500 Committees		1,230.07
Total Expenditures	\$13.73	\$43,326.13
NET OPERATING REVENUE	\$1,109.69	\$2,851.58
NET REVENUE	\$1,109.69	\$2,851.58

Field-Regina-Northrop Neighborhood Group, Inc.

Statement of Cash Flows

April 2022 - March 2023

	TOTAL
OPERATING ACTIVITIES	
Net Revenue	11,899.23
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
1200 Accounts Receivable	0.00
1300 Contracts Receivable	13,922.48
1400 Petty Cash	0.00
1500 Prepaid Expenses	-8,000.00
2000 Accounts Payable	-2,228.13
2204 Deferred Revenue:Nhoods 2020 advance	-2,000.00
Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:	1,694.35
Net cash provided by operating activities	\$13,593.58
FINANCING ACTIVITIES	
3100 Retained Earnings	-1,525.67
3200 Unrestricted Net Assets	-7,636.18
Net cash provided by financing activities	\$ -9,161.85
NET CASH INCREASE FOR PERIOD	\$4,431.73
Cash at beginning of period	28,090.94
CASH AT END OF PERIOD	\$32,522.67

Field-Regina-Northrop Neighborhood Group, Inc.

Monthly Cash Transactions

March 2023

DATE	NUM	NAME	MEMO/DESCRIPTION	DEBIT	CREDIT	BALANCE
Wells Fargo Checking						
Beginning Balance						6,410.41
03/02/2023		Google Voice	Monthly phone service		\$13.73	6,396.68
Total for Wells Fargo Checking					\$13.73	
Unrestricted Checking						
Beginning Balance						26,125.99
Total for Unrestricted Checking						
TOTAL					\$13.73	