

Management Report  
Field Regina Northrop Neighborhood Group  
For the period ended May 31, 2023



Prepared June 18, 2023

Statement of Financial Position (balance sheet)  
Statement of Activity (income statement)  
Statement of Cash Flows  
Monthly Cash Transactions

# Field-Regina-Northrop Neighborhood Group, Inc.

## Statement of Financial Position

As of May 31, 2023

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
1000 Wells Fargo Checking	6,058.13
1100 Unrestricted Checking	27,805.46
<b>Total Bank Accounts</b>	<b>\$33,863.59</b>
Other Current Assets	
1300 Contracts Receivable	6,872.96
1500 Prepaid Expenses	6,212.30
<b>Total Other Current Assets</b>	<b>\$13,085.26</b>
<b>Total Current Assets</b>	<b>\$46,948.85</b>
<b>TOTAL ASSETS</b>	<b>\$46,948.85</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2200 Deferred Revenue	
2202 Advance - NRP	5,700.00
2204 Nhoods 2020 advance	6,212.30
<b>Total 2200 Deferred Revenue</b>	<b>11,912.30</b>
<b>Total Other Current Liabilities</b>	<b>\$11,912.30</b>
<b>Total Current Liabilities</b>	<b>\$11,912.30</b>
<b>Total Liabilities</b>	<b>\$11,912.30</b>
Equity	<b>\$35,036.55</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$46,948.85</b>

### Note

Prepaid Expenses includes \$6,212.30 remaining balance of advance to Greenhaven Printing for 2023 printing.

Other Current Liabilities includes \$5,700 advance on NRP contract and \$6,212.30 remaining on advance on Neighborhoods 2020 contract for prepaid expenses.

# Field-Regina-Northrop Neighborhood Group, Inc.

## Statement of Activity

May 2023

	TOTAL	
	MAY 2023	APR - MAY, 2023 (YTD)
Revenue		
4000 City of Minneapolis Grants	163.52	281.39
4300 Program Income		
4330 Duck Race	4,431.93	5,491.12
<b>Total 4300 Program Income</b>	<b>4,431.93</b>	<b>5,491.12</b>
<b>Total Revenue</b>	<b>\$4,595.45</b>	<b>\$5,772.51</b>
GROSS PROFIT	<b>\$4,595.45</b>	<b>\$5,772.51</b>
Expenditures		
5100 Office / Occupancy Expenses		
5102 Phone	13.52	27.25
5104 Supplies	468.45	511.65
5105 Postage	150.00	150.00
<b>Total 5100 Office / Occupancy Expenses</b>	<b>631.97</b>	<b>688.90</b>
6000 Communications/Outreach		
6800 Outreach Forums		
6804 Outreach Postcards	588.40	588.40
<b>Total 6800 Outreach Forums</b>	<b>588.40</b>	<b>588.40</b>
<b>Total 6000 Communications/Outreach</b>	<b>588.40</b>	<b>588.40</b>
6300 Meetings and Events		60.94
6400 Development		
6910 Duck Race		
6911 Supplies	730.51	930.35
6913 Marketing and promotion	156.63	871.63
6915 Duck Race Prizes	294.86	294.86
6917 Permits and fees		605.90
6919 Other Duck Race expenses	83.52	742.62
<b>Total 6910 Duck Race</b>	<b>1,265.52</b>	<b>3,445.36</b>
<b>Total 6400 Development</b>	<b>1,265.52</b>	<b>3,445.36</b>
<b>Total Expenditures</b>	<b>\$2,485.89</b>	<b>\$4,783.60</b>
NET OPERATING REVENUE	<b>\$2,109.56</b>	<b>\$988.91</b>
NET REVENUE	<b>\$2,109.56</b>	<b>\$988.91</b>

# Field-Regina-Northrop Neighborhood Group, Inc.

## Statement of Cash Flows

April - May, 2023

	TOTAL
<b>OPERATING ACTIVITIES</b>	
Net Revenue	988.91
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
1300 Contracts Receivable	-281.39
1500 Prepaid Expenses	588.40
2204 Deferred Revenue:Nhoods 2020 advance	-588.40
<b>Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:</b>	<b>-281.39</b>
<b>Net cash provided by operating activities</b>	<b>\$707.52</b>
<b>FINANCING ACTIVITIES</b>	
3200 Unrestricted Net Assets	588.40
<b>Net cash provided by financing activities</b>	<b>\$588.40</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>\$1,295.92</b>
Cash at beginning of period	32,567.67
<b>CASH AT END OF PERIOD</b>	<b>\$33,863.59</b>

# Field-Regina-Northrop Neighborhood Group, Inc.

## Monthly Cash Transactions

May 2023

DATE	NUM	NAME	MEMO/DESCRIPTION	DEBIT	CREDIT	BALANCE
Wells Fargo Checking						
Beginning Balance						6,221.65
05/03/2023	8067	USPS	Mail permit #1342		\$150.00	6,071.65
05/03/2023		Google Voice	Monthly phone service		\$13.52	6,058.13
05/04/2023	UPSPS Verify		Bank verification	\$0.62		6,058.75
05/04/2023	UPSPS Verify		Bank verification		\$0.62	6,058.13
05/04/2023	UPSPS Verify		Bank verification		\$0.41	6,057.72
05/04/2023	UPSPS Verify		Bank verification	\$0.41		6,058.13
<b>Total for Wells Fargo Checking</b>				<b>\$1.03</b>	<b>\$164.55</b>	
Unrestricted Checking						
Beginning Balance						25,107.50
05/01/2023	80		Duck Race proceeds	\$221.13		25,328.63
05/01/2023		Creekside Supper Club			\$100.00	25,228.63
05/01/2023		14 Hill Gift Shop	Duck Race prize gift certificate		\$50.00	25,178.63
05/01/2023		Town Hall Tap	DR Prize: \$50 Gift Card		\$52.00	25,126.63
05/01/2023		Diamond Lake Hardware 2	Prizes and materials for the Duck Race		\$730.51	24,396.12
05/02/2023	63		Duck Race proceeds	\$126.43		24,522.55
05/03/2023	1055	Biff	Duck Race bathrooms		\$39.80	24,482.75
05/03/2023	64		Duck Race proceeds	\$780.30		25,263.05
05/04/2023		Amazon	d		\$53.06	25,209.99
05/04/2023	65		Duck Race proceeds	\$313.12		25,523.11
05/05/2023	66		Duck Race proceeds	\$564.28		26,087.39
05/08/2023		Hiawatha Reddy Rent	Truck for hauling ducks/fencing/tables		\$218.40	25,868.99
05/08/2023		FRNNG	Truck for hauling ducks/fencing/tables	\$134.88		26,003.87
05/08/2023	67		Duck Race proceeds	\$439.83		26,443.70
05/09/2023	68		Duck Race proceeds	\$571.48		27,015.18
05/10/2023	69		Duck Race proceeds	\$1,415.36		28,430.54
05/18/2023	1056	Patricia Miller	Speaker reimbursement		\$156.63	28,273.91
05/30/2023			Tools for buckthorn removal at creek		\$468.45	27,805.46
<b>Total for Unrestricted Checking</b>				<b>\$4,566.81</b>	<b>\$1,868.85</b>	
<b>TOTAL</b>				<b>\$4,567.84</b>	<b>\$2,033.40</b>	