

Management Report  
Field Regina Northrop Neighborhood Group  
For the period ended June 30, 2023



Prepared July 17, 2023

Statement of Financial Position (balance sheet)  
Statement of Activity (income statement)  
Statement of Cash Flows  
Monthly Cash Transactions



# Field-Regina-Northrop Neighborhood Group, Inc.

## Statement of Financial Position

As of June 30, 2023

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
1000 Wells Fargo Checking	4,927.36
1100 Unrestricted Checking	27,305.46
<b>Total Bank Accounts</b>	<b>\$32,232.82</b>
Other Current Assets	
1300 Contracts Receivable	12,297.36
1500 Prepaid Expenses	6,212.30
<b>Total Other Current Assets</b>	<b>\$18,509.66</b>
<b>Total Current Assets</b>	<b>\$50,742.48</b>
<b>TOTAL ASSETS</b>	<b>\$50,742.48</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2200 Deferred Revenue	
2202 Advance - NRP	5,700.00
2204 Nhoods 2020 advance	6,212.30
<b>Total 2200 Deferred Revenue</b>	<b>11,912.30</b>
<b>Total Other Current Liabilities</b>	<b>\$11,912.30</b>
<b>Total Current Liabilities</b>	<b>\$11,912.30</b>
<b>Total Liabilities</b>	<b>\$11,912.30</b>
Equity	<b>\$38,830.18</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$50,742.48</b>

### Note

Prepaid Expenses includes \$6,212.30 remaining balance of advance to Greenhaven Printing for 2023 printing.

Other Current Liabilities includes \$5,700 advance on NRP contract and \$6,212.30 remaining on advance on Neighborhoods 2020 contract for prepaid expenses.



# Field-Regina-Northrop Neighborhood Group, Inc.

## Statement of Activity

June 2023

	TOTAL	
	JUN 2023	APR - JUN, 2023 (YTD)
Revenue		
4000 City of Minneapolis Grants		
4024 Nhoods 2020	1,630.77	5,705.79
<b>Total 4000 City of Minneapolis Grants</b>	<b>1,630.77</b>	<b>5,705.79</b>
4300 Progam Income		
4330 Duck Race		5,491.12
<b>Total 4300 Progam Income</b>		<b>5,491.12</b>
<b>Total Revenue</b>	<b>\$1,630.77</b>	<b>\$11,196.91</b>
GROSS PROFIT	<b>\$1,630.77</b>	<b>\$11,196.91</b>
Expenditures		
5100 Office / Occupancy Expenses		
5102 Phone	13.52	40.77
5104 Supplies		511.65
5105 Postage		150.00
5110 Insurance	1,117.25	1,117.25
<b>Total 5100 Office / Occupancy Expenses</b>	<b>1,130.77</b>	<b>1,819.67</b>
6000 Communications/Outreach		
6800 Outreach Forums		
6804 Outreach Postcards		588.40
<b>Total 6800 Outreach Forums</b>		<b>588.40</b>
<b>Total 6000 Communications/Outreach</b>		<b>588.40</b>
6300 Meetings and Events		60.94
6400 Development		
6910 Duck Race		
6911 Supplies		930.35
6913 Marketing and promotion		871.63
6915 Duck Race Prizes		294.86
6917 Permits and fees		605.90
6919 Other Duck Race expenses	500.00	1,242.62
<b>Total 6910 Duck Race</b>	<b>500.00</b>	<b>3,945.36</b>
<b>Total 6400 Development</b>	<b>500.00</b>	<b>3,945.36</b>
<b>Total Expenditures</b>	<b>\$1,630.77</b>	<b>\$6,414.37</b>
NET OPERATING REVENUE	<b>\$0.00</b>	<b>\$4,782.54</b>
NET REVENUE	<b>\$0.00</b>	<b>\$4,782.54</b>



# Field-Regina-Northrop Neighborhood Group, Inc.

## Statement of Cash Flows

April - June, 2023

	TOTAL
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OPERATING ACTIVITIES	
Net Revenue	4,782.54
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
1300 Contracts Receivable	-5,705.79
1500 Prepaid Expenses	588.40
2204 Deferred Revenue:Nhoods 2020 advance	-588.40
<b>Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:</b>	<b>-5,705.79</b>
<b>Net cash provided by operating activities</b>	<b>\$ -923.25</b>
FINANCING ACTIVITIES	
3200 Unrestricted Net Assets	588.40
<b>Net cash provided by financing activities</b>	<b>\$588.40</b>
NET CASH INCREASE FOR PERIOD	<b>\$ -334.85</b>
Cash at beginning of period	32,567.67
CASH AT END OF PERIOD	<b>\$32,232.82</b>
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# Field-Regina-Northrop Neighborhood Group, Inc.

## Monthly Cash Transactions

June 2023

DATE	NUM	NAME	MEMO/DESCRIPTION	DEBIT	CREDIT	BALANCE
1000 Wells Fargo Checking						
Beginning Balance						6,058.13
06/02/2023		Google Voice	Monthly phone service		\$13.52	6,044.61
06/28/2023		United States Liability Insurance Co.	General Liability insurance		\$762.25	5,282.36
06/28/2023	Auto	United States Liability Insurance Co.	General Liability Umbrella		\$355.00	4,927.36
<b>Total for 1000 Wells Fargo Checking</b>					<b>\$1,130.77</b>	
1100 Unrestricted Checking						
Beginning Balance						27,805.46
06/14/2023	1057	Artrageous Adventures	Duck race face painting		\$500.00	27,305.46
<b>Total for 1100 Unrestricted Checking</b>					<b>\$500.00</b>	
<b>TOTAL</b>					<b>\$1,630.77</b>	