

Management Report
Field Regina Northrop Neighborhood Group
For the period ended August 31, 2023



Prepared September 7, 2023

Statement of Financial Position (balance sheet)
Statement of Activity (income statement)
Statement of Cash Flows
Monthly Cash Transactions



Field-Regina-Northrop Neighborhood Group, Inc.

Statement of Financial Position

As of August 31, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 Wells Fargo Checking	7,672.31
1100 Unrestricted Checking	32,355.46
Total Bank Accounts	\$40,027.77
Other Current Assets	
1300 Contracts Receivable	12,052.41
1499 Undeposited Funds	50.00
1500 Prepaid Expenses	6,212.30
Total Other Current Assets	\$18,314.71
Total Current Assets	\$58,342.48
TOTAL ASSETS	\$58,342.48
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2200 Deferred Revenue	19,412.30
Total Other Current Liabilities	\$19,412.30
Total Current Liabilities	\$19,412.30
Total Liabilities	\$19,412.30
Equity	\$38,930.18
TOTAL LIABILITIES AND EQUITY	\$58,342.48

Note
Prepaid Expenses includes \$6,212.30 remaining balance of advance to Greenhaven Printing for 2023 printing.
Other Current Liabilities includes \$5,700 advance on NRP contract and \$13,712.30 on advance on Neighborhoods 2020 contract including prepaid expenses.



Field-Regina-Northrop Neighborhood Group, Inc.

Statement of Activity

August 2023

	TOTAL	
	AUG 2023	APR - AUG, 2023 (YTD)
Revenue		
4000 City of Minneapolis Grants		
4024 Nhoods 2020	2,765.76	12,612.05
Total 4000 City of Minneapolis Grants	2,765.76	12,612.05
4200 Donations	50.00	100.00
4300 Program Income		
4330 Duck Race		5,491.12
Total 4300 Program Income		5,491.12
Total Revenue	\$2,815.76	\$18,203.17
GROSS PROFIT	\$2,815.76	\$18,203.17
Expenditures		
5100 Office / Occupancy Expenses		
5102 Phone		40.77
5104 Supplies		511.65
5105 Postage		150.00
5110 Insurance		1,080.25
Total 5100 Office / Occupancy Expenses		1,782.67
5200 Professional Services	2,218.50	4,896.00
5202 Accounting		1,500.00
Total 5200 Professional Services	2,218.50	6,396.00
6000 Communications/Outreach		
6001 Close to Home Expenses	547.26	547.26
6800 Outreach Forums		
6804 Outreach Postcards		588.40
Total 6800 Outreach Forums		588.40
Total 6000 Communications/Outreach	547.26	1,135.66
6300 Meetings and Events		60.94
6400 Development		
6910 Duck Race		
6911 Supplies		930.35
6913 Marketing and promotion		871.63
6915 Duck Race Prizes		294.86
6917 Permits and fees		605.90
6919 Other Duck Race expenses		1,242.62
Total 6910 Duck Race		3,945.36
Total 6400 Development		3,945.36
Total Expenditures	\$2,765.76	\$13,320.63
NET OPERATING REVENUE	\$50.00	\$4,882.54
NET REVENUE	\$50.00	\$4,882.54



Field-Regina-Northrop Neighborhood Group, Inc.

Statement of Cash Flows

April - August, 2023

	TOTAL
OPERATING ACTIVITIES	
Net Revenue	4,882.54
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
1200 Accounts Receivable	0.00
1300 Contracts Receivable	-5,460.84
1500 Prepaid Expenses	588.40
2000 Accounts Payable	0.00
2204 Deferred Revenue:Nhoods 2020 advance	6,911.60
Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:	2,039.16
Net cash provided by operating activities	\$6,921.70
FINANCING ACTIVITIES	
3200 Unrestricted Net Assets	588.40
Net cash provided by financing activities	\$588.40
NET CASH INCREASE FOR PERIOD	\$7,510.10
Cash at beginning of period	32,567.67
CASH AT END OF PERIOD	\$40,077.77



Field-Regina-Northrop Neighborhood Group, Inc.

Monthly Cash Transactions

August 2023

DATE	NUM	NAME	MEMO/DESCRIPTION	DEBIT	CREDIT	BALANCE
1000 Wells Fargo Checking						
Beginning Balance						10,438.07
08/03/2023	8068	Lauren Anderson	July invoice		\$2,218.50	8,219.57
08/09/2023		USPS	Bulk mail		\$547.26	7,672.31
Total for 1000 Wells Fargo Checking						\$2,765.76
1100 Unrestricted Checking						
Beginning Balance						32,305.46
08/18/2023		Ann Calvert Revocable Trust	Donation	\$50.00		32,355.46
Total for 1100 Unrestricted Checking						\$50.00
TOTAL				\$50.00	\$2,765.76	