

Management Report
Field Regina Northrop Neighborhood Group
For the period ended September 30, 2023



Prepared October 9, 2023

Statement of Financial Position (balance sheet)
Statement of Activity (income statement)
Statement of Cash Flows
Monthly Cash Transactions



Field-Regina-Northrop Neighborhood Group, Inc.

Statement of Financial Position

As of September 30, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 Wells Fargo Checking	4,636.60
1100 Unrestricted Checking	32,355.46
Total Bank Accounts	\$36,992.06
Other Current Assets	
1300 Contracts Receivable	16,907.04
1500 Prepaid Expenses	4,856.70
Total Other Current Assets	\$21,763.74
Total Current Assets	\$58,755.80
TOTAL ASSETS	\$58,755.80
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	\$20.00
Other Current Liabilities	\$18,056.70
Total Current Liabilities	\$18,076.70
Total Liabilities	\$18,076.70
Equity	\$40,679.10
TOTAL LIABILITIES AND EQUITY	\$58,755.80

Note
Prepaid Expenses includes \$4,856.70 remaining balance of advance to Greenhaven Printing for 2023 printing.
Other Current Liabilities includes \$5,700 advance on NRP contract and \$13,712.30 on advance on Neighborhoods 2020 contract including prepaid expenses.



Field-Regina-Northrop Neighborhood Group, Inc.

Statement of Activity

September 2023

	TOTAL	
	SEP 2023	APR - SEP, 2023 (YTD)
Revenue		
4000 City of Minneapolis Grants	4,854.63	17,466.68
4200 Donations		50.00
4300 Program Income		
4330 Duck Race		5,491.12
Total 4300 Program Income		5,491.12
Total Revenue	\$4,854.63	\$23,007.80
GROSS PROFIT	\$4,854.63	\$23,007.80
Expenditures		
5100 Office / Occupancy Expenses		
5102 Phone	40.59	81.36
5103 Internet / Web Site	20.00	20.00
5104 Supplies	292.38	804.03
5105 Postage		150.00
5108 Report Filing	25.31	25.31
5110 Insurance		1,080.25
Total 5100 Office / Occupancy Expenses	378.28	2,160.95
5200 Professional Services	2,524.50	7,420.50
5202 Accounting		1,500.00
Total 5200 Professional Services	2,524.50	8,920.50
6000 Communications/Outreach		
6001 Close to Home Expenses		547.26
6800 Outreach Forums	1,355.60	1,944.00
Total 6000 Communications/Outreach	1,355.60	2,491.26
6300 Meetings and Events	152.93	213.87
6400 Development		
6910 Duck Race		
6911 Supplies		930.35
6913 Marketing and promotion		871.63
6915 Duck Race Prizes		294.86
6917 Permits and fees		605.90
6919 Other Duck Race expenses		1,242.62
Total 6910 Duck Race		3,945.36
Total 6400 Development		3,945.36
Total Expenditures	\$4,411.31	\$17,731.94
NET OPERATING REVENUE	\$443.32	\$5,275.86
NET REVENUE	\$443.32	\$5,275.86



Field-Regina-Northrop Neighborhood Group, Inc.

Statement of Cash Flows

April - September, 2023

	TOTAL
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OPERATING ACTIVITIES	
Net Revenue	5,275.86
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
1200 Accounts Receivable	0.00
1300 Contracts Receivable	-10,315.47
1500 Prepaid Expenses	1,944.00
2000 Accounts Payable	20.00
2204 Deferred Revenue:Nhoods 2020 advance	5,556.00
Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:	-2,795.47
Net cash provided by operating activities	\$2,480.39
FINANCING ACTIVITIES	
3200 Unrestricted Net Assets	1,944.00
Net cash provided by financing activities	\$1,944.00
NET CASH INCREASE FOR PERIOD	\$4,424.39
Cash at beginning of period	32,567.67
CASH AT END OF PERIOD	\$36,992.06
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Field-Regina-Northrop Neighborhood Group, Inc.

Monthly Cash Transactions

September 2023

DATE	NUM	NAME	MEMO/DESCRIPTION	DEBIT	CREDIT	BALANCE
1000 Wells Fargo Checking						
Beginning Balance						7,672.31
09/05/2023		Google Voice	Monthly phone service		\$13.55	7,658.76
09/11/2023		Amazon	Tabling supplies - tablecloths, signs, clipboard		\$59.02	7,599.74
09/11/2023		Amazon	Board name tags		\$30.50	7,569.24
09/12/2023		Target	envelopes, mailing labels, ream of paper		\$15.64	7,553.60
09/15/2023		Lauren Anderson	Sept 2023 Staff Time		\$2,524.50	5,029.10
09/15/2023		Lauren Anderson	June - Aug 2023 Expenses (including Google Voice July & Aug)		\$179.97	4,849.13
09/27/2023		Vistaprint	Table runner, return address labels & business cards		\$104.72	4,744.41
09/27/2023		Amazon	Bells and cow bell for Marathon Cheer Squad		\$42.59	4,701.82
09/27/2023		Target	Donuts and scissors		\$13.60	4,688.22
09/27/2023		Minnesota Attorney General	Annual Charitable Report Filing Fee		\$0.31	4,687.91
09/27/2023		Minnesota Attorney General	MN Charitable Annual Report Filing Fee		\$25.00	4,662.91
09/27/2023		Target	Markers, poster board, yardstick		\$22.02	4,640.89
09/27/2023		Target	Washable markers		\$4.29	4,636.60
Total for 1000 Wells Fargo Checking					\$3,035.71	
TOTAL					\$3,035.71	