

Management Report
Field Regina Northrop Neighborhood Group
For the period ended November 30, 2023



Prepared December 21, 2023

Statement of Financial Position (balance sheet)
Statement of Activity (income statement)
Statement of Cash Flows
Monthly Cash Transactions



Field-Regina-Northrop Neighborhood Group, Inc.

Statement of Financial Position

As of November 30, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 Wells Fargo Checking	15,536.22
1100 Unrestricted Checking	32,598.56
Total Bank Accounts	\$48,134.78
Other Current Assets	
1300 Contracts Receivable	5,993.31
1500 Prepaid Expenses	4,856.70
Total Other Current Assets	\$10,850.01
Total Current Assets	\$58,984.79
TOTAL ASSETS	\$58,984.79
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2200 Deferred Revenue	
2202 Advance - NRP	5,700.00
2204 Nhoods 2020 advance	12,356.70
Total 2200 Deferred Revenue	18,056.70
Total Other Current Liabilities	\$18,056.70
Total Current Liabilities	\$18,056.70
Total Liabilities	\$18,056.70
Equity	\$40,928.09
TOTAL LIABILITIES AND EQUITY	\$58,984.79

Note
Prepaid Expenses includes \$4,856.70 remaining balance of advance to Greenhaven Printing for 2023 printing.
Other Current Liabilities includes \$5,700 advance on NRP contract and \$13,712.30 on advance on Neighborhoods 2020 contract including prepaid expenses.



Field-Regina-Northrop Neighborhood Group, Inc.

Statement of Activity

November 2023

	TOTAL	
	NOV 2023	APR - NOV, 2023 (YTD)
Revenue		
4000 City of Minneapolis Grants		
4010 NRP	0.00	2,387.54
4024 Nhoods 2020	3,286.15	21,072.45
Total 4000 City of Minneapolis Grants	3,286.15	23,459.99
4200 Donations	143.10	293.10
4300 Program Income		
4330 Duck Race		5,491.12
Total 4300 Program Income		5,491.12
Total Revenue	\$3,429.25	\$29,244.21
GROSS PROFIT	\$3,429.25	\$29,244.21
Expenditures		
5100 Office / Occupancy Expenses		
5102 Phone	13.10	108.00
5103 Internet / Web Site		188.00
5104 Supplies	21.79	959.55
5105 Postage		150.00
5108 Report Filing		25.31
5110 Insurance		1,080.25
5111 Computer Equipment / Software		5.00
Total 5100 Office / Occupancy Expenses	34.89	2,516.11
5200 Professional Services	2,217.50	11,992.50
5202 Accounting		1,500.00
Total 5200 Professional Services	2,217.50	13,492.50
5500 Other Services		
5502 e-newsletter	26.50	53.00
Total 5500 Other Services	26.50	53.00
6000 Communications/Outreach		
6001 Close to Home Expenses	547.26	1,094.52
6800 Outreach Forums		
6804 Outreach Postcards		1,944.00
Total 6800 Outreach Forums		1,944.00
Total 6000 Communications/Outreach	547.26	3,038.52
6300 Meetings and Events	150.00	363.87
6400 Development		
6910 Duck Race	310.00	4,255.36
Total 6400 Development	310.00	4,255.36
Total Expenditures	\$3,286.15	\$23,719.36
NET OPERATING REVENUE	\$143.10	\$5,524.85
NET REVENUE	\$143.10	\$5,524.85



Field-Regina-Northrop Neighborhood Group, Inc.

Statement of Cash Flows

April - November, 2023

	TOTAL
<hr/>	
OPERATING ACTIVITIES	
Net Revenue	5,524.85
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
1200 Accounts Receivable	0.00
1300 Contracts Receivable	598.26
1500 Prepaid Expenses	1,944.00
2000 Accounts Payable	0.00
2204 Deferred Revenue:Nhoods 2020 advance	5,556.00
Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:	8,098.26
Net cash provided by operating activities	\$13,623.11
FINANCING ACTIVITIES	
3200 Unrestricted Net Assets	1,944.00
Net cash provided by financing activities	\$1,944.00
NET CASH INCREASE FOR PERIOD	\$15,567.11
Cash at beginning of period	32,567.67
CASH AT END OF PERIOD	\$48,134.78
<hr/> <hr/>	



Field-Regina-Northrop Neighborhood Group, Inc.

Monthly Cash Transactions

November 2023

DATE	NUM	NAME	MEMO/DESCRIPTION	DEBIT	CREDIT	BALANCE
1000 Wells Fargo Checking						
Beginning Balance						18,822.37
11/02/2023	3913	Google Voice	Monthly phone service		\$13.10	18,809.27
11/09/2023	3913	Mailchimp	e-News monthly subscription		\$26.50	18,782.77
11/10/2023	Auto	USPS	Bulk mail permit annual renewal		\$310.00	18,472.77
11/13/2023	ACH	USPS	Fall Close to Home mailing cost		\$547.26	17,925.51
11/15/2023		Lauren Anderson	Oct 2023 Staff Time		\$2,167.50	15,758.01
11/16/2023	ACH	Windom Community Council	Candidate Forum		\$200.00	15,558.01
11/27/2023	Auto	Adobe	Adobe Creative Cloud discount subscription		\$21.79	15,536.22
Total for 1000 Wells Fargo Checking					\$3,286.15	
1100 Unrestricted Checking						
Beginning Balance						32,455.46
11/28/2023			Give to the Max day	\$143.10		32,598.56
Total for 1100 Unrestricted Checking					\$143.10	
TOTAL				\$143.10	\$3,286.15	