

Management Report
Field Regina Northrop Neighborhood Group
For the period ended December 31, 2023



Prepared January 14, 2024

Statement of Financial Position (balance sheet)
Statement of Activity (income statement)
Statement of Cash Flows
Monthly Cash Transactions



Field-Regina-Northrop Neighborhood Group, Inc.

Statement of Financial Position

As of December 31, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 Wells Fargo Checking	13,477.33
1100 Unrestricted Checking	33,032.30
Total Bank Accounts	\$46,509.63
Accounts Receivable	\$5,993.31
Other Current Assets	
1300 Contracts Receivable	2,141.62
1500 Prepaid Expenses	29.04
Total Other Current Assets	\$2,170.66
Total Current Assets	\$54,673.60
TOTAL ASSETS	\$54,673.60
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2200 Deferred Revenue	
2202 Advance - NRP	5,700.00
2204 Nhoods 2020 advance	7,529.04
Total 2200 Deferred Revenue	13,229.04
Total Other Current Liabilities	\$13,229.04
Total Current Liabilities	\$13,229.04
Total Liabilities	\$13,229.04
Equity	\$41,444.56
TOTAL LIABILITIES AND EQUITY	\$54,673.60

Note
Prepaid Expenses includes \$29.04 remaining balance of advance to Greenhaven Printing for 2023 printing.
Other Current Liabilities includes \$5,700 advance on NRP contract and \$7,529.04 on advance on Neighborhoods 2020 contracts including prepaid expenses.



Field-Regina-Northrop Neighborhood Group, Inc.

Statement of Activity

December 2023

	TOTAL	
	DEC 2023	APR - DEC, 2023 (YTD)
Revenue		
4000 City of Minneapolis Grants	2,141.62	25,601.61
4200 Donations	774.36	1,067.46
4300 Program Income		5,491.12
Total Revenue	\$2,915.98	\$32,160.19
GROSS PROFIT	\$2,915.98	\$32,160.19
Expenditures		
5100 Office / Occupancy Expenses		
5102 Phone	13.10	121.10
5103 Internet / Web Site		188.00
5104 Supplies	21.79	981.34
5105 Postage		150.00
5108 Report Filing		25.31
5110 Insurance		1,080.25
5111 Computer Equipment / Software		5.00
Total 5100 Office / Occupancy Expenses	34.89	2,551.00
5200 Professional Services	1,997.50	15,490.00
5500 Other Services	26.50	79.50
6000 Communications/Outreach		
6001 Close to Home Expenses	3,384.01	7,277.78
6800 Outreach Forums		
6804 Outreach Postcards		588.40
Total 6800 Outreach Forums		588.40
Total 6000 Communications/Outreach	3,384.01	7,866.18
6300 Meetings and Events	340.62	704.49
6400 Development		
6910 Duck Race		4,255.36
Total 6400 Development		4,255.36
Total Expenditures	\$5,783.52	\$30,946.53
NET OPERATING REVENUE	\$ -2,867.54	\$1,213.66
NET REVENUE	\$ -2,867.54	\$1,213.66



Field-Regina-Northrop Neighborhood Group, Inc.

Statement of Cash Flows

April - December, 2023

	TOTAL
OPERATING ACTIVITIES	
Net Revenue	1,213.66
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
1200 Accounts Receivable	-5,993.31
1300 Contracts Receivable	4,449.95
1500 Prepaid Expenses	6,771.66
2000 Accounts Payable	0.00
2204 Deferred Revenue:Nhoods 2020 advance	728.34
Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:	5,956.64
Net cash provided by operating activities	\$7,170.30
FINANCING ACTIVITIES	
3200 Unrestricted Net Assets	6,771.66
Net cash provided by financing activities	\$6,771.66
NET CASH INCREASE FOR PERIOD	\$13,941.96
Cash at beginning of period	32,567.67
CASH AT END OF PERIOD	\$46,509.63



Field-Regina-Northrop Neighborhood Group, Inc.

Monthly Cash Transactions

December 2023

DATE	NUM	NAME	MEMO/DESCRIPTION	DEBIT	CREDIT	BALANCE
1000 Wells Fargo Checking						
Beginning Balance						15,536.22
12/04/2023		Google Voice	Monthly phone service		\$13.10	15,523.12
12/11/2023	Zelle	Lauren Anderson	Nov 2023 Staff Time		\$1,997.50	13,525.62
12/11/2023	3913	Mailchimp	e-News monthly subscription		\$26.50	13,499.12
12/27/2023		Adobe	Adobe Creative Cloud discount subscription		\$21.79	13,477.33
Total for 1000 Wells Fargo Checking					\$2,058.89	
1100 Unrestricted Checking						
Beginning Balance						32,598.56
12/04/2023			Donations	\$460.00		33,058.56
12/11/2023	23546-20		Donations	\$34.36		33,092.92
12/13/2023	1059	Carbones Pizza	2023 FRNNG Holiday Gathering		\$340.62	32,752.30
12/26/2023	23546-21		Donations	\$280.00		33,032.30
Total for 1100 Unrestricted Checking					\$774.36	\$340.62
TOTAL				\$774.36	\$2,399.51	