

Management Report
Field Regina Northrop Neighborhood Group
For the period ended January 31, 2024



Prepared February 11, 2024

Statement of Financial Position (balance sheet)
Statement of Activity (income statement)
Statement of Cash Flows
Monthly Cash Transactions



Field-Regina-Northrop Neighborhood Group, Inc.

Statement of Financial Position

As of January 31, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 Wells Fargo Checking	15,373.83
1100 Unrestricted Checking	34,257.30
Total Bank Accounts	\$49,631.13
Other Current Assets	
1300 Contracts Receivable	6,209.39
1500 Prepaid Expenses	29.04
Total Other Current Assets	\$6,238.43
Total Current Assets	\$55,869.56
TOTAL ASSETS	\$55,869.56
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2200 Deferred Revenue	
2202 Advance - NRP	5,700.00
2204 Nhoods 2020 advance	7,500.00
Total 2200 Deferred Revenue	13,200.00
Total Other Current Liabilities	\$13,200.00
Total Current Liabilities	\$13,200.00
Total Liabilities	\$13,200.00
Equity	\$42,669.56
TOTAL LIABILITIES AND EQUITY	\$55,869.56

Note
Prepaid Expenses includes \$29.04 remaining balance of advance to Greenhaven Printing for 2023 printing.
Other Current Liabilities includes \$5,700 advance on NRP contract and \$7,500.00 on advance on Neighborhoods 2020 contracts including prepaid expenses.



Field-Regina-Northrop Neighborhood Group, Inc.

Statement of Activity

January 2024

	TOTAL	
	JAN 2024	APR 2023 - JAN 2024 (YTD)
Revenue		
4000 City of Minneapolis Grants	4,067.77	29,669.38
4200 Donations	25.00	2,292.46
4300 Program Income		5,491.12
Total Revenue	\$4,092.77	\$37,452.96
GROSS PROFIT	\$4,092.77	\$37,452.96
Expenditures		
5100 Office / Occupancy Expenses		
5102 Phone	13.10	134.20
5103 Internet / Web Site		188.00
5104 Supplies	48.68	1,030.02
5105 Postage	56.75	206.75
5108 Report Filing	7.98	33.29
5110 Insurance		1,080.25
5111 Computer Equipment / Software		5.00
Total 5100 Office / Occupancy Expenses	126.51	2,677.51
5200 Professional Services	3,287.50	18,777.50
5500 Other Services	26.50	106.00
6000 Communications/Outreach		
6001 Close to Home Expenses	547.26	7,854.08
6800 Outreach Forums		
6804 Outreach Postcards		588.40
Total 6800 Outreach Forums		588.40
Total 6000 Communications/Outreach	547.26	8,442.48
6300 Meetings and Events		
6405 Other Meetings and Events	80.00	293.87
Total 6300 Meetings and Events	80.00	784.49
6400 Development		
6910 Duck Race		
6911 Supplies		930.35
6913 Marketing and promotion		871.63
6915 Duck Race Prizes		294.86
6917 Permits and fees		915.90
6919 Other Duck Race expenses		1,242.62
Total 6910 Duck Race		4,255.36
Total 6400 Development		4,255.36
Total Expenditures	\$4,067.77	\$35,043.34
NET OPERATING REVENUE	\$25.00	\$2,409.62
NET REVENUE	\$25.00	\$2,409.62



Field-Regina-Northrop Neighborhood Group, Inc.

Statement of Cash Flows

April 2023 - January 2024

	TOTAL
OPERATING ACTIVITIES	
Net Revenue	2,409.62
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
1200 Accounts Receivable	0.00
1300 Contracts Receivable	382.18
1500 Prepaid Expenses	6,771.66
2000 Accounts Payable	0.00
2204 Deferred Revenue:Nhoods 2020 advance	699.30
Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:	7,853.14
Net cash provided by operating activities	\$10,262.76
FINANCING ACTIVITIES	
3200 Unrestricted Net Assets	6,800.70
Net cash provided by financing activities	\$6,800.70
NET CASH INCREASE FOR PERIOD	\$17,063.46
Cash at beginning of period	32,567.67
CASH AT END OF PERIOD	\$49,631.13



Field-Regina-Northrop Neighborhood Group, Inc.

Monthly Cash Transactions

January 2024

DATE	NUM	NAME	MEMO/DESCRIPTION	DEBIT	CREDIT	BALANCE
1000 Wells Fargo Checking						
Beginning Balance						13,477.33
01/02/2024	8071	City of Minneapolis	permit		\$29.04	13,448.29
01/02/2024		Google Voice	Monthly phone service		\$13.10	13,435.19
01/08/2024	6465-03	6465 Nhoods 2020	Reimbursement on Neighborhoods 2020 contract	\$5,993.31		19,428.50
01/08/2024	Zelle	Lauren Anderson	Dec 2023 Staff Time		\$2,125.00	17,303.50
01/09/2024		Target	HDMI cord and batteries for FRNNG LED projector		\$26.89	17,276.61
01/09/2024		Mailchimp	e-News monthly subscription		\$26.50	17,250.11
01/12/2024	Auto	USPS	Bulk Mail Permit		\$547.26	16,702.85
01/15/2024	8072	Minneapolis Finance Dept	Self defense class		\$80.00	16,622.85
01/16/2024	Auto	Intuit	1099 e-filing fee		\$7.98	16,614.87
01/18/2024	EFT	Robert Thompson Consulting	Jul to Dec 2023 acctg and bookkeeping		\$1,162.50	15,452.37
01/24/2024	Debit	USPS	Stamps for donor thank you, mailings		\$56.75	15,395.62
01/25/2024		Adobe	Adobe Creative Cloud discount subscription		\$21.79	15,373.83
Total for 1000 Wells Fargo Checking				\$5,993.31	\$4,096.81	
1100 Unrestricted Checking						
Beginning Balance						34,232.30
01/10/2024			Donations	\$25.00		34,257.30
Total for 1100 Unrestricted Checking				\$25.00		
TOTAL				\$6,018.31	\$4,096.81	