

Management Report  
Field Regina Northrop Neighborhood Group  
For the period ended February 29, 2024



Prepared March 15, 2024

Statement of Financial Position (balance sheet)  
Statement of Activity (income statement)  
Statement of Cash Flows  
Monthly Cash Transactions



# Field-Regina-Northrop Neighborhood Group, Inc.

## Statement of Financial Position

As of February 29, 2024

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
1000 Wells Fargo Checking	11,586.44
1100 Unrestricted Checking	35,447.36
<b>Total Bank Accounts</b>	<b>\$47,033.80</b>
Other Current Assets	
1300 Contracts Receivable	9,996.78
1500 Prepaid Expenses	29.04
<b>Total Other Current Assets</b>	<b>\$10,025.82</b>
<b>Total Current Assets</b>	<b>\$57,059.62</b>
<b>TOTAL ASSETS</b>	<b>\$57,059.62</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2200 Deferred Revenue	
2202 Advance - NRP	5,700.00
2204 Nhoods 2020 advance	7,500.00
<b>Total 2200 Deferred Revenue</b>	<b>13,200.00</b>
<b>Total Other Current Liabilities</b>	<b>\$13,200.00</b>
<b>Total Current Liabilities</b>	<b>\$13,200.00</b>
<b>Total Liabilities</b>	<b>\$13,200.00</b>
Equity	<b>\$43,859.62</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$57,059.62</b>

**Note**  
Prepaid Expenses includes \$29.04 remaining balance of advance to Greenhaven Printing for 2023 printing.  
Other Current Liabilities includes \$5,700 advance on NRP contract and \$7,500.00 on advance on Neighborhoods 2020 contracts including prepaid expenses.



# Field-Regina-Northrop Neighborhood Group, Inc.

## Statement of Activity

February 2024

	TOTAL	
	FEB 2024	APR 2023 - FEB 2024 (YTD)
Revenue		
4000 City of Minneapolis Grants	<b>3,787.39</b>	<b>33,456.77</b>
4200 Donations		3,462.46
4300 Program Income		
4330 Duck Race	20.06	5,511.18
<b>Total 4300 Program Income</b>	<b>20.06</b>	<b>5,511.18</b>
<b>Total Revenue</b>	<b>\$3,807.45</b>	<b>\$42,430.41</b>
GROSS PROFIT	<b>\$3,807.45</b>	<b>\$42,430.41</b>
Expenditures		
5100 Office / Occupancy Expenses		
5102 Phone	13.10	147.30
5103 Internet / Web Site		188.00
5104 Supplies	21.79	1,051.81
5105 Postage		206.75
5108 Report Filing		33.29
5110 Insurance	918.00	1,998.25
5111 Computer Equipment / Software		5.00
<b>Total 5100 Office / Occupancy Expenses</b>	<b>952.89</b>	<b>3,630.40</b>
5200 Professional Services	<b>2,358.00</b>	<b>21,135.50</b>
5500 Other Services	200.00	200.00
5502 e-newsletter	26.50	132.50
<b>Total 5500 Other Services</b>	<b>226.50</b>	<b>332.50</b>
6000 Communications/Outreach		
6001 Close to Home Expenses		<b>7,854.08</b>
6800 Outreach Forums		<b>588.40</b>
<b>Total 6000 Communications/Outreach</b>		<b>8,442.48</b>
6300 Meetings and Events	<b>250.00</b>	<b>1,034.49</b>
6400 Development		
6910 Duck Race		<b>4,255.36</b>
<b>Total 6400 Development</b>		<b>4,255.36</b>
<b>Total Expenditures</b>	<b>\$3,787.39</b>	<b>\$38,830.73</b>
NET OPERATING REVENUE	<b>\$20.06</b>	<b>\$3,599.68</b>
NET REVENUE	<b>\$20.06</b>	<b>\$3,599.68</b>



# Field-Regina-Northrop Neighborhood Group, Inc.

## Statement of Cash Flows

April 2023 - February 2024

	TOTAL
<b>OPERATING ACTIVITIES</b>	
Net Revenue	3,599.68
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
1200 Accounts Receivable	0.00
1300 Contracts Receivable	-3,405.21
1500 Prepaid Expenses	6,771.66
2000 Accounts Payable	0.00
2204 Deferred Revenue:Nhoods 2020 advance	699.30
<b>Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:</b>	<b>4,065.75</b>
<b>Net cash provided by operating activities</b>	<b>\$7,665.43</b>
<b>FINANCING ACTIVITIES</b>	
3200 Unrestricted Net Assets	6,800.70
<b>Net cash provided by financing activities</b>	<b>\$6,800.70</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>\$14,466.13</b>
Cash at beginning of period	32,567.67
<b>CASH AT END OF PERIOD</b>	<b>\$47,033.80</b>



# Field-Regina-Northrop Neighborhood Group, Inc.

## Monthly Cash Transactions

February 2024

DATE	NUM	NAME	MEMO/DESCRIPTION	DEBIT	CREDIT	BALANCE
1000 Wells Fargo Checking						
Beginning Balance						15,373.83
02/01/2024	Zelle	Krav Maga	Presenting educational workshop to residents		\$200.00	15,173.83
02/02/2024		Google Voice	Monthly phone service		\$13.10	15,160.73
02/06/2024	Zelle	Lauren Anderson	January 2024 Staff Time		\$2,358.00	12,802.73
02/06/2024	Debit	United States Liability Insurance Co.	D&O insurance		\$918.00	11,884.73
02/07/2024		Mailchimp	e-News monthly subscription		\$26.50	11,858.23
02/09/2024	3913	Minnepapolis Park & Rec Board	Fire & Ice Sponsorship		\$250.00	11,608.23
02/27/2024		Adobe	Adobe Creative Cloud discount subscription		\$21.79	11,586.44
<b>Total for 1000 Wells Fargo Checking</b>					<b>\$3,787.39</b>	
1100 Unrestricted Checking						
Beginning Balance						35,327.30
02/21/2024		Mary Harrison	Donations	\$100.00		35,427.30
02/28/2024		Stripe	Duck Race proceeds	\$10.03		35,437.33
02/29/2024		Stripe	Duck Race proceeds	\$10.03		35,447.36
<b>Total for 1100 Unrestricted Checking</b>					<b>\$120.06</b>	
<b>TOTAL</b>				<b>\$120.06</b>	<b>\$3,787.39</b>	