

Management Report
Field Regina Northrop Neighborhood Group
For the period ended March 31, 2024



Prepared April 11, 2024

Statement of Financial Position (balance sheet)
Statement of Activity (income statement)
Statement of Cash Flows
Monthly Cash Transactions



Field-Regina-Northrop Neighborhood Group, Inc.

Statement of Financial Position

As of March 31, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 Wells Fargo Checking	8,523.92
1100 Unrestricted Checking	35,083.62
Total Bank Accounts	\$43,607.54
Other Current Assets	
1300 Contracts Receivable	12,623.30
1500 Prepaid Expenses	29.04
Total Other Current Assets	\$12,652.34
Total Current Assets	\$56,259.88
TOTAL ASSETS	\$56,259.88
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2200 Deferred Revenue	
2202 Advance - NRP	5,700.00
2204 Nhoods 2020 advance	7,500.00
Total 2200 Deferred Revenue	13,200.00
Total Other Current Liabilities	\$13,200.00
Total Current Liabilities	\$13,200.00
Total Liabilities	\$13,200.00
Equity	
3100 Retained Earnings	9,635.24
3200 Unrestricted Net Assets	30,624.70
Net Revenue	2,799.94
Total Equity	\$43,059.88
TOTAL LIABILITIES AND EQUITY	\$56,259.88

Note

Prepaid Expenses includes \$29.04 remaining balance of advance to Greenhaven Printing for 2023 printing.

Other Current Liabilities includes \$5,700 advance on NRP contract and \$7,500.00 on advance on Neighborhoods 2020 contracts including prepaid expenses.



Field-Regina-Northrop Neighborhood Group, Inc.

Statement of Activity

March 2024

	TOTAL	
	MAR 2024	APR 2023 - MAR 2024 (YTD)
Revenue		
4000 City of Minneapolis Grants	2,626.52	36,083.29
4200 Donations	100.00	2,492.46
4300 Program Income		
4330 Duck Race	606.26	6,117.44
Total 4300 Program Income	606.26	6,117.44
Total Revenue	\$3,332.78	\$44,693.19
GROSS PROFIT	\$3,332.78	\$44,693.19
Expenditures		
5100 Office / Occupancy Expenses		
5102 Phone	13.10	160.40
5103 Internet / Web Site		188.00
5104 Supplies	143.57	1,195.38
5105 Postage	55.35	262.10
5108 Report Filing		33.29
5110 Insurance		1,998.25
5111 Computer Equipment / Software	129.00	134.00
Total 5100 Office / Occupancy Expenses	341.02	3,971.42
5200 Professional Services	2,259.00	23,394.50
5500 Other Services		200.00
5502 e-newsletter	26.50	159.00
Total 5500 Other Services	26.50	359.00
6000 Communications/Outreach		
6001 Close to Home Expenses		7,854.08
6800 Outreach Forums		588.40
Total 6000 Communications/Outreach		8,442.48
6300 Meetings and Events		1,034.49
6400 Development		
6910 Duck Race		
6911 Supplies		930.35
6913 Marketing and promotion		871.63
6915 Duck Race Prizes		294.86
6917 Permits and fees	436.00	1,351.90
6919 Other Duck Race expenses		1,242.62
Total 6910 Duck Race	436.00	4,691.36
Total 6400 Development	436.00	4,691.36
Total Expenditures	\$3,062.52	\$41,893.25
NET OPERATING REVENUE	\$270.26	\$2,799.94
NET REVENUE	\$270.26	\$2,799.94



Field-Regina-Northrop Neighborhood Group, Inc.

Statement of Cash Flows

April 2023 - March 2024

	TOTAL
OPERATING ACTIVITIES	
Net Revenue	2,799.94
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
1200 Accounts Receivable	0.00
1300 Contracts Receivable	-6,031.73
1500 Prepaid Expenses	6,771.66
2000 Accounts Payable	0.00
2204 Deferred Revenue:Nhoods 2020 advance	699.30
Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:	1,439.23
Net cash provided by operating activities	\$4,239.17
FINANCING ACTIVITIES	
3200 Unrestricted Net Assets	6,800.70
Net cash provided by financing activities	\$6,800.70
NET CASH INCREASE FOR PERIOD	\$11,039.87
Cash at beginning of period	32,567.67
CASH AT END OF PERIOD	\$43,607.54



Field-Regina-Northrop Neighborhood Group, Inc.

Monthly Cash Transactions

March 2024

DATE	NUM	NAME	MEMO/DESCRIPTION	DEBIT	CREDIT	BALANCE
1000 Wells Fargo Checking						
Beginning Balance						11,586.44
03/02/2024		Google Voice	Monthly phone service		\$13.10	11,573.34
03/07/2024	Zelle	Lauren Anderson	February 2024 Staff Time		\$2,259.00	9,314.34
03/07/2024	3913	Canva	Facade Grants business postcards and flyers		\$54.00	9,260.34
03/07/2024		Mailchimp	e-News monthly subscription		\$26.50	9,233.84
03/13/2024	Debit	USPS	Postcard stamps for facade grant mailing		\$55.35	9,178.49
03/13/2024	Debit	Amazon	Ink for FRNNG Printer		\$121.78	9,056.71
03/25/2024	3913	Adobe	Adobe Creative Cloud discount subscription		\$21.79	9,034.92
03/27/2024		TechSoup	Admin fee for Quickbooks Online subscription		\$75.00	8,959.92
03/29/2024	Debit	Minneapolis Parks and Rec Board	Duck Race Event Permit		\$436.00	8,523.92
Total for 1000 Wells Fargo Checking					\$3,062.52	
1100 Unrestricted Checking						
Beginning Balance						34,377.36
03/01/2024	DR 2403	Stripe	Duck Race proceeds	\$56.31		34,433.67
03/04/2024	DR 2404	Stripe	Duck Race proceeds	\$14.87		34,448.54
03/05/2024	DR 2405	Stripe	Duck Race proceeds	\$49.85		34,498.39
03/06/2024	DR 2406	Stripe	Duck Race proceeds	\$127.54		34,625.93
03/07/2024	DR 2407	Stripe	Duck Race proceeds	\$11.30		34,637.23
03/08/2024	DR 2408	Stripe	Duck Race proceeds	\$32.93		34,670.16
03/11/2024		MightyCause	Donations	\$100.00		34,770.16
03/12/2024	DR 2409	Stripe	Duck Race proceeds	\$45.27		34,815.43
03/13/2024	DR 2410	Stripe	Duck Race proceeds	\$66.35		34,881.78
03/14/2024	DR 2411	Stripe	Duck Race proceeds	\$18.75		34,900.53
03/15/2024	DR 2412	Stripe	Duck Race proceeds	\$24.30		34,924.83
03/19/2024	DR 2413	Stripe	Duck Race proceeds	\$35.54		34,960.37
03/21/2024	DR 2414	Stripe	Duck Race proceeds	\$30.75		34,991.12
03/22/2024	DR 2415	Stripe	Duck Race proceeds	\$11.30		35,002.42
03/25/2024	DR 2416	Stripe	Duck Race proceeds	\$13.93		35,016.35
03/26/2024	DR 2417	Stripe	Duck Race proceeds	\$20.76		35,037.11
03/27/2024	DR 2418	Stripe	Duck Race proceeds	\$38.07		35,075.18
03/28/2024	DR 2419	Stripe	Duck Race proceeds	\$8.44		35,083.62

DATE	NUM	NAME	MEMO/DESCRIPTION	DEBIT	CREDIT	BALANCE
Total for 1100 Unrestricted Checking				\$706.26		
TOTAL				\$706.26	\$3,062.52	