

Management Report
Field Regina Northrop Neighborhood Group
For the period ended July 31, 2021



Prepared August 7, 2021

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Field Regina Northrop Neighborhood Group
Balance Sheet
As of July 31, 2021

08/07/21
Accrual Basis

	<u>Jul 31, '21</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 — Wells Fargo Checking	8,193.82
1100 — Unrestricted Checking	17,546.69
1601 — Paypal Account	<u>112.90</u>
Total Checking/Savings	25,853.41
Other Current Assets	
1300 — Contracts Receivable	16,493.61
1400 — Petty Cash	<u>110.00</u>
Total Other Current Assets	<u>16,603.61</u>
Total Current Assets	<u>42,457.02</u>
TOTAL ASSETS	<u>42,457.02</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 — Accounts Payable	<u>2,255.30</u>
Total Accounts Payable	2,255.30
Other Current Liabilities	
2200 — Deferred Revenue	<u>15,700.00</u>
Total Other Current Liabilities	<u>15,700.00</u>
Total Current Liabilities	<u>17,955.30</u>
Total Liabilities	17,955.30
Equity	
3100 — Retained Earnings	6,136.78
3200 — Unrestricted Net Assets	21,617.04
Net Income	<u>-3,252.10</u>
Total Equity	<u>24,501.72</u>
TOTAL LIABILITIES & EQUITY	<u>42,457.02</u>

Field Regina Northrop Neighborhood Group
Income Statement
 April through July 2021

08/07/21
 Accrual Basis

	Apr – Jul '21
Ordinary Income/Expense	
Income	
4000 — City of Minneapolis Grants	
4010 — NRP	16,167.11
4020 — CPP	35,223.05
	51,390.16
Total 4000 — City of Minneapolis Grants	51,390.16
4200 — Donations	25.00
4300 — Program Income	
4330 — Duck Race	5,435.10
	5,435.10
Total 4300 — Program Income	5,435.10
 Total Income	 56,850.26
Expense	
5000 — Payroll	
5001 — Salary	18,540.00
5003 — Payroll taxes	1,456.11
	19,996.11
Total 5000 — Payroll	19,996.11
5100 — Office / Occupancy Expenses	
5101 — Rent	1,350.00
5102 — Phone	730.42
5103 — Internet / Web Site	30.00
5104 — Supplies	137.17
5105 — Postage	2,200.00
5106 — Printing	5,485.57
5110 — Insurance	798.00
	10,731.16
Total 5100 — Office / Occupancy Expenses	10,731.16
5200 — Professional Services	
5201 — Payroll Service	570.69
5200 — Professional Services - Other	6,600.00
	7,170.69
Total 5200 — Professional Services	7,170.69
5300 — Board & Staff Development	500.00
6000 — Communications/Outreach	
6001 — Close to Home Expenses	
6003 — Mailing	2,400.00
6004 — Layout	2,036.18
6001 — Close to Home Expenses - Other	4,500.00
	8,936.18
Total 6001 — Close to Home Expenses	8,936.18
Total 6000 — Communications/Outreach	8,936.18
6300 — Meetings and Events	
6200 — ANC Expenses	1,950.00
	1,950.00
Total 6300 — Meetings and Events	1,950.00
6400 — Development	

Field Regina Northrop Neighborhood Group
Income Statement
April through July 2021

08/07/21
Accrual Basis

	<u>Apr – Jul '21</u>
6901 — Fundraising Expenses	<u>5,553.22</u>
Total 6400 — Development	5,553.22
6500 — Committees	
7150 — Education Committee	600.00
7050 — Communications Committee	1,200.00
7100 — Business Committee Programs	
7103 — Coupon Campaign	<u>410.00</u>
Total 7100 — Business Committee Programs	410.00
7401 — Parks Committee	<u>55.00</u>
Total 6500 — Committees	2,265.00
7070 — Donations to other orgs	<u>3,000.00</u>
Total Expense	<u>60,102.36</u>
Net Ordinary Income	<u>-3,252.10</u>
Net Income	<u><u>-3,252.10</u></u>

Field Regina Northrop Neighborhood Group
Statement Of Cash Flows
April through July 2021

08/07/21

	<u>Apr - Jul '21</u>
OPERATING ACTIVITIES	
Net Income	-3,252.10
Adjustments to reconcile Net Income to net cash provided by operations:	
1200 — Accounts Receivable	16,779.33
1301 — CPP	-3,702.76
1302 — NRP	-571.80
1400 — Petty Cash	-110.00
2000 — Accounts Payable	-1,604.12
2202 — Advance - NRP	-7,585.14
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Net cash provided by Operating Activities	-46.59
FINANCING ACTIVITIES	
3100 — Retained Earnings	1,699.14
3200 — Unrestricted Net Assets	-1,699.14
	<hr/>
Net cash provided by Financing Activities	0.00
	<hr/>
Net cash increase for period	-46.59
Cash at beginning of period	<u>25,900.00</u>
Cash at end of period	<u><u>25,853.41</u></u>

Field Regina Northrop Neighborhood Group
Monthly Transactions
 As of July 31, 2021

08/07/21
 Accrual Basis

Date	Num	Source Name	Memo	Debit	Credit
1000 — Wells Fargo Checking					
07/08/21	8249	Century Link	Acct 612 721-4539 129		210.62
07/08/21	8250	EKT Consulting	Fundraising and Prof Services		2,525.00
07/08/21		Lake Nokomis Presbyterian Ch...	Monthly rent		450.00
07/08/21	8252	United States Postal Service	Permit #1342		1,200.00
07/08/21	8253	Greenhaven Printing	Inv 211488		688.00
07/09/21	Auto	ADP	Payroll service fee		63.41
07/13/21	1028	FRNNG	Transfer Savings to Checking	4,000.00	
07/14/21	Auto	US Internet	Internet service		77.79
07/16/21	AP0000...	42006:51		15,250.31	
07/17/21	Auto	ADP	Pay Period: 6/28 to 7/11/21		1,789.15
07/17/21	Auto	ADP	Pay Period: 6/28 to 7/11/21		432.64
07/21/21		Afternoon Printing	T-shirts for cook-off		1,225.25
07/21/21	8017	Alexandar Tolchinsky	2G14C-L6A31-61B		309.66
07/21/21	8018	Diamond Lake Hardware 2	Green Egg Grill		1,073.56
07/21/21	8019	Francesco Marrafa	Key chains for 8/15		448.00
07/21/21	8020	Pony Parties Express	Pony rides		1,450.00
07/21/21		Twin Cities Inflatables	Outdoor equipment		981.75
07/23/21	Auto	ADP	Payroll service fee		63.41
07/30/21		Nokomis Cycle	Bikes for raffle		500.00
07/30/21		United States Postal Service	Permit #1342		1,200.00
Total 1000 — Wells Fargo Checking				19,250.31	14,688.24
1100 — Unrestricted Checking					
07/01/21	1023	New Creation Baptist Church	Food shelf donation		1,500.00
07/01/21	1024	Holy Cross Luthern Church	Food shelf donation		1,500.00
07/13/21	1028	FRNNG	Transfer Savings to Checking		4,000.00
Total 1100 — Unrestricted Checking				0.00	7,000.00
TOTAL				19,250.31	21,688.24

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08/04/21

Field Regina Northrop Neighborhood Group
Reconciliation Detail
1000 — Wells Fargo Checking, Period Ending 07/28/21

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						19,760.88
Cleared Transactions						
Checks and Payments – 16 items						
Bill Pmt –Check	06/15/21	8009	Greenhaven Printing	X	-3,825.91	-3,825.91
Bill Pmt –Check	07/08/21	8250	EKT Consulting	X	-2,525.00	-6,350.91
Bill Pmt –Check	06/29/21	Auto	ADP	X	-1,789.15	-8,140.06
Bill Pmt –Check	07/17/21	Auto	ADP	X	-1,789.15	-9,929.21
Bill Pmt –Check	07/21/21	8020	Pony Parties Express	X	-1,450.00	-11,379.21
Bill Pmt –Check	07/08/21	8252	United States Postal Service	X	-1,200.00	-12,579.21
Bill Pmt –Check	07/21/21	8018	Diamond Lake Hardware 2	X	-1,073.56	-13,652.77
Bill Pmt –Check	06/21/21	8013	American Family Insurance	X	-512.00	-14,164.77
Bill Pmt –Check	06/17/21	8012	Minneapolis Parks and Rec Bo...	X	-500.00	-14,664.77
Bill Pmt –Check	07/21/21	8019	Francesco Marrafa	X	-448.00	-15,112.77
Bill Pmt –Check	06/30/21	Auto'	ADP	X	-432.64	-15,545.41
Bill Pmt –Check	07/17/21	Auto	ADP	X	-432.64	-15,978.05
Bill Pmt –Check	07/21/21	8017	Alexandar Tolchinsky	X	-309.66	-16,287.71
Check	07/14/21	Auto	US Internet	X	-77.79	-16,365.50
Check	07/09/21	Auto	ADP	X	-63.41	-16,428.91
Check	07/23/21	Auto	ADP	X	-63.41	-16,492.32
Total Checks and Payments					-16,492.32	-16,492.32
Deposits and Credits – 2 items						
Transfer	07/13/21	1028	Transfer	X	4,000.00	4,000.00
Payment	07/16/21	AP00...	42006:51	X	15,250.31	19,250.31
Total Deposits and Credits					19,250.31	19,250.31
Total Cleared Transactions					2,757.99	2,757.99
Cleared Balance					2,757.99	22,518.87
Uncleared Transactions						
Checks and Payments – 14 items						
Bill Pmt –Check	06/04/21		EKT Consulting		-3,540.00	-3,540.00
Bill Pmt –Check	06/17/21		EKT Consulting		-2,140.00	-5,680.00
Bill Pmt –Check	12/14/20		Lake Nokomis Presbyterian Ch...		-1,350.00	-7,030.00
Bill Pmt –Check	07/21/21		Afternoon Printing		-1,225.25	-8,255.25
Bill Pmt –Check	07/21/21		Twin Cities Inflatables		-981.75	-9,237.00
Bill Pmt –Check	07/08/21	8253	Greenhaven Printing		-688.00	-9,925.00
Bill Pmt –Check	06/04/21		In Flight Tours		-550.00	-10,475.00
Bill Pmt –Check	12/02/20		Lake Nokomis Presbyterian Ch...		-450.00	-10,925.00
Bill Pmt –Check	05/05/21	Printed	Lake Nokomis Presbyterian Ch...		-450.00	-11,375.00
Bill Pmt –Check	05/27/21		Lake Nokomis Presbyterian Ch...		-450.00	-11,825.00
Bill Pmt –Check	07/08/21		Lake Nokomis Presbyterian Ch...		-450.00	-12,275.00
Bill Pmt –Check	07/08/21	8249	Century Link		-210.62	-12,485.62
Bill Pmt –Check	12/14/20		Century Link		-100.59	-12,586.21
Bill Pmt –Check	02/28/21		Business Essentials		-38.84	-12,625.05

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08/04/21

Field Regina Northrop Neighborhood Group
Reconciliation Detail
1000 — Wells Fargo Checking, Period Ending 07/28/21

Type	Date	Num	Name	Clr	Amount	Balance
Total Checks and Payments					-12,625.05	-12,625.05
Total Uncleared Transactions					-12,625.05	-12,625.05
Register Balance as of 07/28/21					-9,867.06	9,893.82
New Transactions						
Checks and Payments - 4 items						
Bill Pmt -Check	08/04/21	Auto	ADP		-1,789.15	-1,789.15
Bill Pmt -Check	07/30/21		United States Postal Service		-1,200.00	-2,989.15
Bill Pmt -Check	07/30/21		Nokomis Cycle		-500.00	-3,489.15
Bill Pmt -Check	08/04/21	Auto	ADP		-432.64	-3,921.79
Total Checks and Payments					-3,921.79	-3,921.79
Total New Transactions					-3,921.79	-3,921.79
Ending Balance					-13,788.85	5,972.03

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08/07/21

Field Regina Northrop Neighborhood Group
Reconciliation Detail
1100 — Unrestricted Checking, Period Ending 07/31/21

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						24,766.69
Cleared Transactions						
Checks and Payments - 4 items						
Transfer	07/13/21	1028	FRNNG	X	-4,000.00	-4,000.00
Check	07/01/21	1023	New Creation Baptist Church	X	-1,500.00	-5,500.00
Check	07/01/21	1024	Holy Cross Lutheran Church	X	-1,500.00	-7,000.00
Check	04/28/21	1025	14 Hill	X	-220.00	-7,220.00
Total Checks and Payments					<u>-7,220.00</u>	<u>-7,220.00</u>
Total Cleared Transactions					<u>-7,220.00</u>	<u>-7,220.00</u>
Cleared Balance					<u>-7,220.00</u>	<u>17,546.69</u>
Register Balance as of 07/31/21					<u>-7,220.00</u>	<u>17,546.69</u>
Ending Balance					<u><u>-7,220.00</u></u>	<u><u>17,546.69</u></u>