

Management Report
Field Regina Northrop Neighborhood Group
For the period ended February 28, 2021



Prepared March 11, 2021

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Field Regina Northrop Neighborhood Group
Balance Sheet
 As of February 28, 2021

03/11/21
 Accrual Basis

	Feb 28, '21
ASSETS	
Current Assets	
Checking/Savings	
1000 — Wells Fargo Checking	2,623.21
1100 — Unrestricted Checking	18,409.59
1601 — Paypal Account	112.90
Total Checking/Savings	21,145.70
Accounts Receivable	
1200 — Accounts Receivable	12,686.15
Total Accounts Receivable	12,686.15
Other Current Assets	
1300 — Contracts Receivable	16,882.78
1400 — Petty Cash	100.00
Total Other Current Assets	16,982.78
Total Current Assets	50,814.63
TOTAL ASSETS	50,814.63
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2200 — Deferred Revenue	23,285.14
Total Other Current Liabilities	23,285.14
Total Current Liabilities	23,285.14
Total Liabilities	23,285.14
Equity	
3200 — Unrestricted Net Assets	23,316.18
Net Income	4,213.31
Total Equity	27,529.49
TOTAL LIABILITIES & EQUITY	50,814.63

Field Regina Northrop Neighborhood Group
Income Statement
 February 2021

03/11/21
 Accrual Basis

	<u>Feb '21</u>	<u>Apr '20 - Feb '21</u>
Ordinary Income/Expense		
Income		
4000 — City of Minneapolis Grants		
4010 — NRP	0.00	15,243.67
4020 — CPP	11,882.78	92,897.74
4030 — Great Streets	0.00	7,910.27
Total 4000 — City of Minneapolis Grants	<u>11,882.78</u>	<u>116,051.68</u>
4200 — Donations		
4201 — \$1 Campaign	0.00	7,037.91
4203 — GiveMN	0.00	1,651.31
4205 — Other Online donations	0.00	75.49
4200 — Donations - Other	0.00	-100.00
Total 4200 — Donations	<u>0.00</u>	<u>8,664.71</u>
Total Income	11,882.78	124,716.39
Expense		
5000 — Payroll		
5001 — Salary	4,120.00	49,517.25
5003 — Payroll taxes	340.70	3,885.31
Total 5000 — Payroll	<u>4,460.70</u>	<u>53,402.56</u>
5100 — Office / Occupancy Expenses		
5101 — Rent	900.00	9,000.00
5102 — Phone	281.16	2,029.19
5103 — Internet / Web Site	0.00	310.00
5104 — Supplies	77.84	209.68
5105 — Postage	0.00	3,200.00
5106 — Printing	0.00	10,897.11
5107 — Bank Charges	0.00	48.02
5108 — Report Filing	0.00	25.00
5110 — Insurance	318.63	1,026.33
5111 — Computer Equipment / Software	1,559.08	1,559.08
Total 5100 — Office / Occupancy Expenses	<u>3,136.71</u>	<u>28,304.41</u>
5200 — Professional Services		
5201 — Payroll Service	126.82	1,565.49
5202 — Accounting	0.00	990.00
5200 — Professional Services - Other	750.00	7,150.00
Total 5200 — Professional Services	<u>876.82</u>	<u>9,705.49</u>
6000 — Communications/Outreach		
6001 — Close to Home Expenses		
6002 — Printing	0.00	2,215.60
6003 — Mailing	1,200.00	1,200.00
6004 — Layout	2,601.18	7,856.18
Total 6001 — Close to Home Expenses	<u>3,801.18</u>	<u>11,271.78</u>

Field Regina Northrop Neighborhood Group
Income Statement
 February 2021

03/11/21
 Accrual Basis

	<u>Feb '21</u>	<u>Apr '20 - Feb '21</u>
Total 6000 — Communications/Outreach	3,801.18	11,271.78
6400 — Development		
6901 — Fundraising Expenses	<u>0.00</u>	<u>1,750.00</u>
Total 6400 — Development	0.00	1,750.00
6500 — Committees		
7050 — Communications Committee	400.00	4,674.90
7100 — Business Committee Programs	0.00	5,077.00
7200 — Greening Committee Programs	0.00	1,508.62
7401 — Parks Committee	0.00	173.20
6500 — Committees - Other	<u>0.00</u>	<u>974.85</u>
Total 6500 — Committees	400.00	12,408.57
6700 — Great Streets Expenses	0.00	2,160.27
7070 — Donations to other orgs	<u>0.00</u>	<u>1,500.00</u>
Total Expense	<u>12,675.41</u>	<u>120,503.08</u>
Net Ordinary Income	<u>-792.63</u>	<u>4,213.31</u>
Net Income	<u><u>-792.63</u></u>	<u><u>4,213.31</u></u>

03/11/21

Field Regina Northrop Neighborhood Group
Statement Of Cash Flows
April 2020 through February 2021

	<u>Apr '20 – Feb '...</u>
OPERATING ACTIVITIES	
Net Income	4,213.31
Adjustments to reconcile Net Income to net cash provided by operations:	
1200 — Accounts Receivable	-5,161.10
1301 — CPP	-667.50
1302 — NRP	2,000.00
1303 — Great Streets Facade	-5,000.00
1500 — Prepaid Expenses	469.33
2000 — Accounts Payable	-1,125.00
Net cash provided by Operating Activities	<u>-5,270.96</u>
FINANCING ACTIVITIES	
3100 — Retained Earnings	1,220.08
3200 — Unrestricted Net Assets	-1,220.08
Net cash provided by Financing Activities	<u>0.00</u>
Net cash increase for period	-5,270.96
Cash at beginning of period	<u>26,416.66</u>
Cash at end of period	<u><u>21,145.70</u></u>

Field Regina Northrop Neighborhood Group
Monthly Transactions
As of February 28, 2021

03/11/21
Accrual Basis

Date	Num	Source Name	Memo	Debit	Credit
1000 — Wells Fargo Checking					
02/01/21	7972	Berleson			39.00
02/01/21	7971	Century Link	Acct 612 721-4539 129		100.88
02/01/21	7970	Lake Nokomis Presbyterian C...	Jan/Feb 2021 rent		900.00
02/01/21	7969	South Side Clinic			5,000.00
02/01/21	7968	Stearline Rucker	Great Streets Facade Admin		750.00
02/01/21	7967	Steven Date	January 21 social media		400.00
02/01/21	7966	Peggy Zetah	Newsletter layout design		1,000.00
02/05/21	Auto	ADP Fees	Payroll service fee		63.41
02/10/21	Auto	ADP	Pay Period: 1/25 to 2/7/21		1,640.34
02/11/21	Auto	ADP	Pay Period: 1/25 to 2/7/21		593.73
02/16/21	Auto	US Internet	Internet service		77.79
02/19/21	Auto	ADP Fees	Payroll service fee		63.41
02/23/21	Auto	ADP	Pay Period: 2/8 to 2/21/21		1,640.34
02/23/21	Auto	ADP	Pay Period: 2/8 to 2/21/21		586.29
02/28/21		Business Essentials	Computer paper (case)		38.84
02/28/21	7978	Century Link	Acct 612 721-4539 129		102.49
02/28/21	7977	Francesco Marrafa	Computer & printer for FRNN...		1,559.08
02/28/21	7976	Jeannie Piekos	Project contract manager CTH		601.18
02/28/21	7975	Peggy Zetah	Newsletter layout design		1,000.00
02/28/21		United States Liability Insura...	D&O insurance		276.00
02/28/21	7973	United States Postal Service	Permit #1342		1,200.00
Total 1000 — Wells Fargo Checking				0.00	17,632.78
1100 — Unrestricted Checking					
Total 1100 — Unrestricted Checking					
TOTAL				0.00	17,632.78

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Field Regina Northrop Neighborhood Group
Reconciliation Detail
1000 — Wells Fargo Checking, Period Ending 02/28/21

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						29,512.72
Cleared Transactions						
Checks and Payments – 17 items						
Bill Pmt –Check	02/01/21	7969	South Side Clinic	X	-5,000.00	-5,000.00
Bill Pmt –Check	01/17/21	7958	Greenhaven Printing	X	-2,217.22	-7,217.22
Bill Pmt –Check	02/10/21	Auto	ADP	X	-1,640.34	-8,857.56
Bill Pmt –Check	02/23/21	Auto	ADP	X	-1,640.34	-10,497.90
Bill Pmt –Check	01/17/21	7956	Lake Nokomis Presbyterian Chu...	X	-1,350.00	-11,847.90
Bill Pmt –Check	02/01/21	7970	Lake Nokomis Presbyterian Chu...	X	-900.00	-12,747.90
Bill Pmt –Check	02/01/21	7968	Stearline Rucker	X	-750.00	-13,497.90
Bill Pmt –Check	01/17/21	7957	Jeannie Piekos	X	-630.00	-14,127.90
Bill Pmt –Check	02/11/21	Auto	ADP	X	-593.73	-14,721.63
Bill Pmt –Check	02/23/21	Auto	ADP	X	-586.29	-15,307.92
Bill Pmt –Check	02/01/21	7967	Steven Date	X	-400.00	-15,707.92
Check	01/20/21	7960	Stearline Rucker	X	-281.77	-15,989.69
Bill Pmt –Check	02/01/21	7971	Century Link	X	-100.88	-16,090.57
Check	02/16/21	Auto	US Internet	X	-77.79	-16,168.36
Check	02/05/21	Auto	ADP Fees	X	-63.41	-16,231.77
Check	02/19/21	Auto	ADP Fees	X	-63.41	-16,295.18
Bill Pmt –Check	02/01/21	7972	Berleson	X	-39.00	-16,334.18
Total Checks and Payments					-16,334.18	-16,334.18
Total Cleared Transactions					-16,334.18	-16,334.18
Cleared Balance					-16,334.18	13,178.54
Uncleared Transactions						
Checks and Payments – 19 items						
Bill Pmt –Check	02/28/21	7977	Francesco Marrafa		-1,559.08	-1,559.08
Bill Pmt –Check	12/14/20		Lake Nokomis Presbyterian Chu...		-1,350.00	-2,909.08
Bill Pmt –Check	12/14/20		Greenhaven Printing		-1,336.69	-4,245.77
Bill Pmt –Check	02/28/21	7973	United States Postal Service		-1,200.00	-5,445.77
Bill Pmt –Check	02/01/21	7966	Peggy Zetah		-1,000.00	-6,445.77
Bill Pmt –Check	02/28/21	7975	Peggy Zetah		-1,000.00	-7,445.77
Bill Pmt –Check	02/28/21	7976	Jeannie Piekos		-601.18	-8,046.95
Bill Pmt –Check	12/02/20		Lake Nokomis Presbyterian Chu...		-450.00	-8,496.95
Check	11/01/19	7849	The Flower Shop		-375.00	-8,871.95
Bill Pmt –Check	01/22/20	7869	The Flower Shop		-375.00	-9,246.95
Bill Pmt –Check	06/01/19	7787	Aztec Dancers		-300.00	-9,546.95
Bill Pmt –Check	06/01/19	7789	Mactir Academy of Irish Dance		-300.00	-9,846.95
Bill Pmt –Check	02/28/21		United States Liability Insuranc...		-276.00	-10,122.95
Bill Pmt –Check	06/01/19	7794	Special School District #1		-113.75	-10,236.70
Bill Pmt –Check	02/28/21	7978	Century Link		-102.49	-10,339.19
Bill Pmt –Check	12/14/20		Century Link		-100.59	-10,439.78
Bill Pmt –Check	08/13/20	7926	Elaina Moss		-83.20	-10,522.98
Bill Pmt –Check	02/28/21		Business Essentials		-38.84	-10,561.82
Bill Pmt –Check	07/11/19	7809	Business Essentials		-33.51	-10,595.33

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Field Regina Northrop Neighborhood Group
Reconciliation Detail
1000 — Wells Fargo Checking, Period Ending 02/28/21

Type	Date	Num	Name	Clr	Amount	Balance
Total Checks and Payments					-10,595.33	-10,595.33
Deposits and Credits - 1 item						
Deposit	05/28/19				40.00	40.00
Total Deposits and Credits					40.00	40.00
Total Uncleared Transactions					-10,555.33	-10,555.33
Register Balance as of 02/28/21					-26,889.51	2,623.21
New Transactions						
Checks and Payments - 7 items						
Bill Pmt -Check	03/10/21	Auto	ADP		-1,640.34	-1,640.34
Bill Pmt -Check	03/10/21		Francesco Marrafa		-932.80	-2,573.14
Bill Pmt -Check	03/10/21	Auto	ADP		-581.37	-3,154.51
Bill Pmt -Check	03/10/21		Lake Nokomis Presbyterian Chu...		-450.00	-3,604.51
Bill Pmt -Check	03/05/21		Steven Date		-400.00	-4,004.51
Bill Pmt -Check	03/05/21		Francesco Marrafa Kilt Group		-240.00	-4,244.51
Bill Pmt -Check	03/10/21		Century Link		-104.17	-4,348.68
Total Checks and Payments					-4,348.68	-4,348.68
Total New Transactions					-4,348.68	-4,348.68
Ending Balance					-31,238.19	-1,725.47