

Management Report  
Field Regina Northrop Neighborhood Group  
For the period ended March 31, 2022



Prepared April 17, 2022

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Field Regina Northrop Neighborhood Group  
Income Statement  
March 2022

04/17/22  
Accrual Basis

	Mar '22	Apr '21 – Mar ...
Ordinary Income/Expense		
Income		
4000 — City of Minneapolis Grants		
4024 — Nhoods 2020	8,471.63	25,426.66
4010 — NRP	3,404.80	3,515.38
4020 — CPP	0.00	101,255.34
Total 4000 — City of Minneapolis Grants	11,876.43	130,197.38
4200 — Donations		
4201 — \$1 Campaign	339.33	11,673.10
4200 — Donations - Other	0.00	0.00
Total 4200 — Donations	339.33	11,673.10
4300 — Progam Income		
4330 — Duck Race	0.00	5,575.10
Total 4300 — Progam Income	0.00	5,575.10
Total Income	12,215.76	147,445.58
Expense		
120a — Rent NRP	450.00	450.00
5000 — Payroll		
5001 — Salary	4,920.00	61,040.00
5003 — Payroll taxes	398.13	4,757.55
Total 5000 — Payroll	5,318.13	65,797.55
5100 — Office / Occupancy Expenses		
5101 — Rent	450.00	5,483.00
5102 — Phone	295.22	2,451.90
5103 — Internet / Web Site	0.00	130.00
5104 — Supplies	0.00	226.67
5105 — Postage	0.00	2,200.00
5106 — Printing	0.00	18,004.75
5108 — Report Filing	0.00	1,077.88
5110 — Insurance	0.00	2,026.70
5111 — Computer Equipment / Software	0.00	145.00
5100 — Office / Occupancy Expenses - Other	221.00	630.00
Total 5100 — Office / Occupancy Expenses	966.22	32,375.90
5200 — Professional Services		
5201 — Payroll Service	133.16	1,777.40
5202 — Accounting	0.00	2,070.00
5200 — Professional Services - Other	1,455.00	12,215.00
Total 5200 — Professional Services	1,588.16	16,062.40
5300 — Board & Staff Development	0.00	500.00
6000 — Communications/Outreach		
6001 — Close to Home Expenses		
6003 — Mailing	1,000.00	5,400.00
6004 — Layout	0.00	2,036.18

Field Regina Northrop Neighborhood Group  
**Income Statement**  
 March 2022

04/17/22  
 Accrual Basis

	<u>Mar '22</u>	<u>Apr '21 - Mar ...</u>
6001 — Close to Home Expenses - Other	0.00	2,000.00
Total 6001 — Close to Home Expenses	1,000.00	9,436.18
6000 — Communications/Outreach - Other	0.00	75.00
Total 6000 — Communications/Outreach	1,000.00	9,511.18
6400 — Development		
6901 — Fundraising Expenses	500.00	13,917.07
Total 6400 — Development	500.00	13,917.07
6500 — Committees		
7100 — Business Committee Programs		
7103 — Coupon Campaign	0.00	410.00
Total 7100 — Business Committee Programs	0.00	410.00
7200 — Greening Committee Programs	150.00	453.94
7401 — Parks Committee	0.00	55.00
Total 6500 — Committees	150.00	918.94
7070 — Donations to other orgs	0.00	5,942.00
Total Expense	<u>9,972.51</u>	<u>145,475.04</u>
Net Ordinary Income	<u>2,243.25</u>	<u>1,970.54</u>
Net Income	<u><u>2,243.25</u></u>	<u><u>1,970.54</u></u>

Field Regina Northrop Neighborhood Group  
Balance Sheet  
As of March 31, 2022

04/17/22  
Accrual Basis

	<u>Mar 31, '22</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 — Wells Fargo Checking	318.76
1100 — Unrestricted Checking	24,918.36
1601 — Paypal Account	<u>112.90</u>
Total Checking/Savings	25,350.02
Other Current Assets	
1300 — Contracts Receivable	21,623.74
1499 — Undeposited Funds	<u>329.33</u>
Total Other Current Assets	<u>21,953.07</u>
Total Current Assets	<u>47,303.09</u>
<b>TOTAL ASSETS</b>	<b><u>47,303.09</u></b>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 — Accounts Payable	<u>1,002.88</u>
Total Accounts Payable	1,002.88
Other Current Liabilities	
2200 — Deferred Revenue	<u>15,700.00</u>
Total Other Current Liabilities	<u>15,700.00</u>
Total Current Liabilities	<u>16,702.88</u>
Total Liabilities	16,702.88
Equity	
3200 — Unrestricted Net Assets	30,260.88
Net Income	<u>339.33</u>
Total Equity	<u>30,600.21</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>47,303.09</u></b>

04/17/22

Field Regina Northrop Neighborhood Group  
Statement Of Cash Flows  
April 2021 through March 2022

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	<u>Apr '21 - Mar...</u>
OPERATING ACTIVITIES	
Net Income	339.33
Adjustments to reconcile Net Income to net cash provided by operations:	
1200 — Accounts Receivable	16,779.33
1300 — Contracts Receivable	-9,353.25
2000 — Accounts Payable	-3,932.72
2204 — Nhoods 2020 advance	10,000.00
2201 — Advance - CPP	-10,000.00
2202 — Advance - NRP	-7,585.14
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Net cash provided by Operating Activities	-3,752.45
FINANCING ACTIVITIES	
3100 — Retained Earnings	-5,313.49
3200 — Unrestricted Net Assets	6,944.70
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Net cash provided by Financing Activities	1,631.21
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Net cash increase for period	-2,121.24
Cash at beginning of period	27,800.59
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Cash at end of period	<u><u>25,679.35</u></u>

Field Regina Northrop Neighborhood Group  
**Monthly Transactions**  
As of March 31, 2022

04/17/22

Accrual Basis

Date	Num	Source Name	Memo	Debit	Credit
1000 — Wells Fargo Checking					
03/01/22	8185	Heather Shore	Jan & Feb 22 media		1,455.00
03/01/22	8187	Lake Nokomis Presbyterian Ch...	March 2022 rent		450.00
03/01/22	8184	Public Storage	FRNNG storage		110.00
03/01/22		Century Link	Acct 612 721-4539 129		110.00
03/01/22	8183	USPS	Permit #1342		1,000.00
03/01/22	PR 2204	ADP	Pay Period: 2/7 to 2/20/22		556.92
03/08/22	Auto	ADP	Pay Period: 2/21 to 3/6/22		2,096.29
03/08/22	Auto	ADP	Pay Period: 2/21 to 3/6/22		556.92
03/11/22	Auto	ADP	Payroll service fee		66.58
03/14/22	Debit	US Internet	Internet service		75.22
03/18/22	Auto	ADP	Payroll service fee		66.58
03/23/22	Auto	ADP	Pay Period: 3/7 to 3/20/22		2,096.29
03/24/22	Auto	ADP	Pay Period: 3/7 to 3/20/22		568.63
03/30/22	8182	Minneapolis Finance Department	Public watering for FRNNG community garden		150.00
03/30/22	8181	Public Storage	Monthly storage		111.00
03/30/22		Lake Nokomis Presbyterian Ch...	April 2022 rent		450.00
03/30/22		Century Link	Acct 612 721-4539 129		110.00
03/30/22		Biff	Duck Race bathrooms		500.00
Total 1000 — Wells Fargo Checking				0.00	10,529.43
1100 — Unrestricted Checking					
03/31/22	Venmo			10.00	
Total 1100 — Unrestricted Checking				10.00	0.00
TOTAL				10.00	10,529.43